

# Yukon-Koyukuk School District

Basic Financial Statements, Required  
Supplementary Information, Supplementary  
Information and Single Audit Reports  
Year Ended June 30, 2017

(With Independent Auditor's Report Thereon)

## **Yukon-Koyukuk School District**

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Basic Financial Statements, Required Supplementary Information,  
Supplementary Information and Single Audit Reports  
Year Ended June 30, 2017

(With Independent Auditor's Report Thereon)

# Yukon-Koyukuk School District

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## Independent Auditor's Report

Members of the School Board  
Yukon-Koyukuk School District  
Fairbanks, Alaska

### Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Yukon-Koyukuk School District, as of and for the year ended June 30, 2017, and the related notes to the financial statements which collectively comprise the District's basic financial statements as listed in the table of contents.

#### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

## *Opinions*

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Yukon-Koyukuk School District, as of June 30, 2017, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## *Other Matters*

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that, the budgetary comparison information on page 34, and the Schedules of Net Pension Liability, and Pension Contributions on pages 35 through 39, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Yukon-Koyukuk School District's basic financial statements. The accompanying combining and individual fund financial statements, schedules listed in the table of contents, Schedule of Expenditures of Federal Awards as required by the *Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* and the Schedule of State Financial Assistance as required by the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits* are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The accompanying Schedule of Expenditures of Federal Awards, the Schedule of State Financial Assistance, and the combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated November 8, 2017 on our consideration of Yukon-Koyukuk School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Yukon-Koyukuk School District's internal control over financial reporting and compliance.

*BDO USA, LLP*

Anchorage, Alaska  
November 8, 2017

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## Basic Financial Statements

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# Yukon-Koyukuk School District

Exhibit A-1

## Statement of Net Position

	Governmental Activities
<i>June 30, 2017</i>	
<b>Assets and Deferred Outflows of Resources</b>	
<b>Current Assets</b>	
Cash and cash equivalents	\$ 6,471,044
Accounts receivable	838,392
Inventory	250,517
Prepaid items	244,869
Capital assets:	
Nondepreciable	13,508,926
Depreciable	46,425,385
Accumulated depreciation	(18,804,276)
<b>Total Assets</b>	<b>48,934,857</b>
<b>Deferred Outflows of Resources - pension related</b>	<b>2,941,623</b>
<b>Total Assets and Deferred Outflows of Resources</b>	<b>\$ 51,876,480</b>
<b>Liabilities, Deferred Inflows of Resources and Net Position</b>	
<b>Liabilities</b>	
Accounts payable	\$ 563,763
Accrued payroll and payroll liabilities	367,849
Health insurance claims payable	260,000
Unearned revenue	1,000,398
Noncurrent liability due in more than one year - net pension liability	11,907,549
<b>Total Liabilities</b>	<b>14,099,559</b>
<b>Deferred Inflows of Resources - pension related</b>	<b>845,199</b>
<b>Net Position</b>	
Net investment in capital assets	41,130,035
Restricted	1,136,861
Unrestricted (deficit)	(5,335,174)
<b>Total Net Position</b>	<b>36,931,722</b>
<b>Total Liabilities, Deferred Inflows of Resources and Net Position</b>	<b>\$ 51,876,480</b>

See accompanying notes to basic financial statements.

## Yukon-Koyukuk School District

## Statement of Activities

		Program Revenues			Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contri- butions	Capital Grants and Contri- butions	
<i>Year Ended June 30, 2017</i>	Expenses				
<b>Governmental Activities</b>					
Instruction	\$ 12,786,793	\$ 70,868	\$ 2,992,729	\$ -	\$ (9,723,196)
Special education instruction	1,521,302	-	334,820	-	(1,186,482)
Special education support services - students	261,151	-	73,510	-	(187,641)
Support services - students	1,008,978	-	118,007	-	(890,971)
Support services - instruction	2,498,918	-	360,938	-	(2,137,980)
School administration	885,644	-	85,000	-	(800,644)
School administration support services	764,303	-	13,003	-	(751,300)
District administration	768,687	-	29,613	-	(739,074)
District administration support services	1,263,178	-	255,432	-	(1,007,746)
Operations and maintenance of plant	2,776,352	161,485	13,349	166,919	(2,434,599)
Student activities	128,266	-	1,717	-	(126,549)
Student transportation - to and from school	107,782	-	94,069	-	(13,713)
Food services	503,709	32,242	268,525	-	(202,942)
Expendable trust	10,525	-	-	-	(10,525)
Construction and facilities acquisition	754,877	-	-	8,302,303	7,547,426
<b>Total Governmental Activities</b>	<b>\$ 26,040,465</b>	<b>\$ 264,595</b>	<b>\$ 4,640,712</b>	<b>\$ 8,469,222</b>	<b>(12,665,936)</b>
<b>General Revenues</b>					
E-rate					1,726,668
Grants not restricted to specific programs					16,934,894
Other					129,758
<b>Total General Revenues</b>					<b>18,791,320</b>
Change in net position					6,125,384
<b>Net Position, beginning of year</b>					<b>30,806,338</b>
<b>Net Position, end of year</b>					<b>\$ 36,931,722</b>

See accompanying notes to basic financial statements.

## Yukon-Koyukuk School District

Governmental Funds  
Balance Sheet

	Major Funds		Nonmajor Govern- mental Funds	Total Govern- mental Funds
	School Operating	Capital Project Funds		
<i>June 30, 2017</i>				
<b>Assets</b>				
Cash and cash equivalents	\$ 3,831,304	\$ 2,249,369	\$ 390,371	\$ 6,471,044
Accounts receivable	16,242	1,287	820,863	838,392
Due from other funds	805,009	-	-	805,009
Inventory	218,479	-	32,038	250,517
Prepaid items	231,194	5,000	8,675	244,869
<b>Total Assets</b>	<b>\$ 5,102,228</b>	<b>\$ 2,255,656</b>	<b>\$ 1,251,947</b>	<b>\$ 8,609,831</b>
<b>Liabilities and Fund Balances</b>				
<b>Liabilities</b>				
Accounts payable	\$ 99,894	\$ 416,840	\$ 47,029	\$ 563,763
Accrued payroll and payroll liabilities	367,849	-	-	367,849
Health insurance claims payable	260,000	-	-	260,000
Due to other funds	-	1,287	803,722	805,009
Unearned revenue	-	962,639	37,759	1,000,398
<b>Total Liabilities</b>	<b>727,743</b>	<b>1,380,766</b>	<b>888,510</b>	<b>2,997,019</b>
<b>Fund Balances</b>				
Nonspendable	449,673	5,000	40,713	495,386
Restricted	1,136,861	-	-	1,136,861
Assigned	-	869,890	322,724	1,192,614
Unassigned	2,787,951	-	-	2,787,951
<b>Total Fund Balances</b>	<b>4,374,485</b>	<b>874,890</b>	<b>363,437</b>	<b>5,612,812</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 5,102,228</b>	<b>\$ 2,255,656</b>	<b>\$ 1,251,947</b>	<b>\$ 8,609,831</b>

See accompanying notes to basic financial statements.

# Yukon-Koyukuk School District

## Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position

June 30, 2017

Total fund balances of governmental funds		\$ 5,612,812
Total net position reported for governmental activities in the Statement of Net Position is different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds. These assets, net of accumulated depreciation, consist of:		
Land	\$ 797,000	
Construction in progress	12,711,926	
Buildings and improvements	43,911,995	
Equipment	2,513,390	
Total capital assets	59,934,311	
Accumulated depreciation	(18,804,276)	
Total capital assets, net		41,130,035
Long-term liabilities are not due and payable in the current period and therefore are not reported as fund liabilities. Long-term liabilities reported in these statements consists of the net pension liability.		
		(11,907,549)
Certain changes in net pension liabilities are deferred rather than recognized immediately. These are amortized over time.		
Deferred outflows related to pensions	2,941,623	
Deferred inflows related to pensions	(845,199)	
Total deferred pension items		2,096,424
<b>Total Net Position of Governmental Activities</b>		<b>\$ 36,931,722</b>

*See accompanying notes to basic financial statements.*

## Yukon-Koyukuk School District

## Governmental Funds

## Statement of Revenues, Expenditures and Changes in Fund Balances

	Major Funds		Nonmajor	Total
	School	Capital	Govern-	Govern-
Year Ended June 30, 2017	Operating	Project	mental	mental
		Funds	Funds	Funds
Revenues				
Local sources	\$ 1,856,426	\$ 16,852	\$ 269,948	\$ 2,143,226
State of Alaska	16,176,499	8,452,370	543,073	25,171,942
Federal sources	1,579,731	-	3,043,189	4,622,920
Total Revenues	19,612,656	8,469,222	3,856,210	31,938,088
Expenditures				
Current:				
Instruction	7,880,831	-	2,587,375	10,468,206
Special education instruction	1,033,590	-	223,658	1,257,248
Special education support services - students	159,564	-	51,549	211,113
Support services - students	652,249	-	152,583	804,832
Support services - instruction	2,093,505	-	350,544	2,444,049
School administration	709,735	-	-	709,735
School administration support services	624,591	-	-	624,591
District administration	679,777	-	1,230	681,007
District administration support services	837,376	-	240,278	1,077,654
Operations and maintenance of plant	2,340,372	166,919	265,719	2,773,010
Student activities	124,714	-	-	124,714
Student transportation - to and from school	-	-	101,398	101,398
Food services	-	-	501,874	501,874
Expendable trust	-	-	10,525	10,525
Construction and facilities acquisition	-	8,678,515	-	8,678,515
Total Expenditures	17,136,304	8,845,434	4,486,733	30,468,471
Excess (deficiency) of revenues over expenditures	2,476,352	(376,212)	(630,523)	1,469,617
Other Financing Sources (Uses)				
Transfers in	-	845,791	571,481	1,417,272
Transfers out	(1,417,182)	(90)	-	(1,417,272)
Net Other Financing Sources (Uses)	(1,417,182)	845,701	571,481	-
Net change in fund balances	1,059,170	469,489	(59,042)	1,469,617
Fund Balances, beginning of year	3,315,315	405,401	422,479	4,143,195
Fund Balances, end of year	\$ 4,374,485	\$ 874,890	\$ 363,437	\$ 5,612,812

See accompanying notes to basic financial statements.

# Yukon-Koyukuk School District

## Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities

Year Ended June 30, 2017

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Net change in fund balance - total governmental funds	\$ 1,469,617
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The change in net position reported for governmental activities  
in the Statement of Activities is different because:

Governmental funds report capital outlays as expenditures.

However, in the Statement of Activities the cost of those  
assets is allocated as depreciation over their estimated useful lives.  
This is the amount by which depreciation exceeded capital outlays  
in the current period:

Capital outlays	\$ 8,798,509	
Depreciation	<u>(1,443,464)</u>	
		7,355,045

Changes in net pension liability and related accounts can increase  
or decrease net position. This is the net decrease in net position due  
to changes in net pension liability and the related deferred  
outflows and inflows.

(2,699,278)

<b>Change in Net Position of Governmental Activities</b>	<b><u>\$ 6,125,384</u></b>
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*See accompanying notes to basic financial statements.*

**Yukon-Koyukuk School District**  
**Student Activity Agency Fund**  
**Statement of Fiduciary Assets and Liabilities**

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*June 30, 2017*

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**Assets**

Cash and cash equivalents	\$ 189,124
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**Liabilities**

Due to student groups	\$ 189,124
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*See accompanying notes to basic financial statements.*

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements Year Ended June 30, 2017

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### 1. Summary of Significant Accounting Policies

#### *Reporting Entity*

The financial statements of the Yukon-Koyukuk School District (hereafter referred to as the District) have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies are described below.

The Legislature of the State of Alaska established the District. At that time, assets were turned over to the District by the State of Alaska through direct transfer and use permits.

The District is operated under the exclusive oversight management and control of the locally elected School Board. The School Board is the level of government, which has governance responsibilities over all activities related to public elementary and secondary education within the jurisdiction of the District. The District receives monies from state and federal government sources and must comply with the compliance requirements of these entities. It is legally separate from and fiscally independent of other state and local governments and it is not included in any other governmental reporting entity.

The more significant of the District's accounting policies are described below.

#### *Government-Wide and Fund Financial Statements*

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the non-fiduciary activities of the District. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support. The District does not presently have any business-type activities.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants that purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

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### *Measurement Focus, Basis of Accounting and Basis of Presentation*

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The District considers all revenues available if they are collected within 60 days after year-end. Expenditures are recorded when the related fund liability is incurred, except for unmatured principal and interest on general long-term debt which is recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

The District reports the following major governmental funds:

The *School Operating Fund* is the primary operating fund of the District. It accounts for all financial resources of the District, except those required to be accounted for in another fund.

The *Capital Project Funds* are used to account for the acquisition or construction of major capital facilities.

The other funds of the District are considered nonmajor and are as follows:

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

Additionally, the District reports the following fund type:

The *Student Activity Agency Fund* is custodial in nature and does not present results of operations or have a measurement focus. Agency funds are accounted for using the modified accrual basis of accounting. These funds are used to account for assets that the government holds for others in an agency capacity.

The District follows the Uniform Chart of Accounts for School Districts as required by the State of Alaska, Department of Education and Early Development. This manual sets guidelines for financial reporting and requirements for basic accounting systems, which are uniform throughout Alaska.

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

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Summarized below are the major sources of revenue and the applicable recognition policies.

### *Intergovernmental Revenue*

State of Alaska foundation and student transportation revenues and federal aid for the school lunch program are susceptible to accrual and are recorded in the year to which they relate. Federal Impact Aid receipts are recorded as revenues in the year the monies are received. State of Alaska and Federal government cost reimbursable grants and contracts are recorded to the extent of allowable expenditures in the period in which the expenditures were incurred.

### *Local Revenue*

Interest earned is recorded in the School Operating Fund unless otherwise specified by the funding source. Rental income from District owned property is recorded in the period to which it relates. Both interest and rental incomes are susceptible to accrual. Proceeds from the sale of lunches and other miscellaneous revenues are recognized in the year received.

### *Estimates*

The preparation of the government-wide financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

### *Assets, Liabilities and Equity*

#### *A. Cash and Investments*

Cash includes amounts in demand deposits. Investments include short-term investments. There are no statutory limitations on the type of investment allowed.

#### *B. Short-Term Interfund Receivables and Payables*

During the course of operations, numerous transactions occur between individual funds from goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet of the fund financial statements and are eliminated in the preparation of the government-wide financial statements.

#### *C. Inventories and Prepaid Items*

Teaching and maintenance supplies are recorded as expenditures when purchased and there are no material inventory amounts of these supplies. Accounting for inventory of heating fuel and food supplies is on the consumption method. The consumption method records the expenditure when consumed rather than when purchased. Inventories are valued at cost using the first-in, first-out (FIFO) method. Inventories recorded in the governmental fund types do not reflect current available resources and, thus, an equivalent portion of fund balance in the fund financial statements is reported as nonspendable.

Payments made to vendors for services that are applicable to future accounting periods are recorded as prepaid items. The prepaid assets recorded in the governmental fund types do not reflect current available resources and, thus, an equivalent portion of fund balance in the fund financial statements is reported as nonspendable.

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

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### ***D. Capital Assets***

Capital assets, which include property, plant and equipment, are reported in the government-wide financial statements at cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at their estimated fair value at the date of donation. Capital assets are defined by the District as assets with an initial, individual cost greater than \$5,000 and an estimated life greater than one year.

Property, plant and equipment are depreciated under the straight-line method with estimated useful lives as follows:

	Life in years
Buildings	40
Facility improvements	15
Machinery and tools	5-15
Electric equipment and playgrounds	5-10
Vehicles, computers and other equipment	5-10

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are recorded as expenditures in the period incurred. Additionally, monies expended in Capital Project Funds that are considered to be operations and maintenance costs, are reported as construction and facility acquisition in the fund financial statements, where in the government-wide financial statements they are reclassified as operation and maintenance costs.

### ***E. Unearned Revenue***

Unearned revenues represent amounts for which asset recognition criteria have been met, but for which revenue recognition criteria have not been met.

### ***F. Compensated Absences***

It is the District's policy to permit employees to accumulate earned but unused vacation and sick pay benefits. No liability is reported for unpaid accumulated sick or vacation leave.

All regular employees accrue sick and vacation leave, which is available for use while remaining in a permanent position. Sick and vacation leave pay is recorded as an expenditure during the period it is used. Employees' unused sick leave balances are carried forward and can be used during subsequent years if re-employed. There is no provision for payment or use of sick or vacation leave upon separation from employment. Accumulated sick and vacation leave pay is not accrued because previous years' experience indicates that future payments for previously accrued sick and vacation leave are neither probable nor can the amount used be reasonably estimated.

### ***G. Pensions***

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Public Employees' Retirement System (PERS) and the Teachers' Retirement Systems (TRS) and additions to/from PERS/TRS fiduciary net position have been determined on the same basis as they are reported by PERS/TRS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

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### *H. Net Position*

In the government-wide financial statements, net position is reported in three categories: net investment in capital assets (net of debt, when applicable); restricted net position; and unrestricted net position. Net position is reported as restricted when constraints placed on its use are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or imposed by law through constitutional provisions or enabling legislation.

### *I. Fund Balances*

In the fund financial statements, governmental funds report aggregate amounts for five classifications of fund balances based on the constraints imposed on the use of these resources. The nonspendable fund balance classification includes amounts that cannot be spent because they are either (a) not in spendable form—prepaid items or inventories; or (b) legally or contractually required to be maintained intact.

The spendable portion of the fund balance comprises the remaining four classifications: restricted, committed, assigned, and unassigned.

*Restricted fund balance* - This classification reflects the constraints imposed on resources either (a) externally by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions or enabling legislation.

*Committed fund balance* - These amounts can only be used for specific purposes pursuant to constraints imposed by formal resolutions or ordinances of the District's School Board—the government's highest level of decision making authority. Those committed amounts cannot be used for any other purpose unless the District's School Board removes the specified use by taking the same type of action imposing the commitment. This classification also includes contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

*Assigned fund balance* - This classification reflects the amounts constrained by the District's "intent" to be used for specific purposes, but are neither restricted nor committed. The District's School Board and Business Manager have the authority to assign amounts to be used for specific purposes. Assigned fund balances include all remaining amounts (except negative balances) that are reported in governmental funds, other than the General Fund, that are not classified as non-spendable and are neither restricted nor committed.

*Unassigned fund balance* - This fund balance is the residual classification for the General Fund. It is also used to report negative fund balances in other governmental funds.

When both restricted and unrestricted resources are available for use, it is the District's policy to use externally restricted resources first, then unrestricted resources—committed, assigned, and unassigned—in order as needed.

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

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### 2. Stewardship, Compliance and Accountability

#### *Budgetary Information*

Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for all governmental funds except Capital Project Funds. Capital Project Funds adopt project-length budgets. All annual appropriations lapse at fiscal year-end. Unexpended balances of grants from the state and federal governments for the Special Revenue Funds lapse at June 30.

District policy establishing budgetary data reflected in the financial statements is as follows:

The Business Manager submits to the District's School Board (School Board), at such time as the School Board directs, a proposed operating budget for the fiscal year commencing the following July 1. The operating budget includes proposed expenditures and the means of financing them. Public hearings are conducted by the School Board to obtain the comments of residents of the District. The proposed budget is revised and approved by the School Board. The School Board submits the approved budget to the State Department of Education and Early Development.

The appropriated budget is prepared by fund, function and object. The District's administration may make transfers of appropriations within a fund. Transfers of appropriations between funds require the approval of the School Board. The legal level of budgetary controls is the fund level.

The School Board authorizes formal budget revisions several times each year to adjust the revenues and expenditures to available resources and program needs. Expenditure authority for the School Operating Fund is limited to the total approved budget. There are no specific line item or category limitations.

Annual budgets of the various Special Revenue Funds are prepared in connection with the application for the special programs' grant application and are reviewed and approved by the School Board. Expenditure authority for Special Revenue Fund programs is limited to the actual combined revenues, transfers from other funds, and available fund balance in the program.

Project budgets are adopted for the various construction funds based on the lives of the construction projects. Expenditure authority is limited to the actual combined revenues, transfers from other funds, and available fund balance in the project.

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the School Operating Fund and Special Revenue Funds. Encumbrances, if any, outstanding at year end are reported as appropriate constraints of fund balance if they meet the definitions and criteria described earlier in these notes. Encumbrances are reported as a reduction to fund balance for the purpose of calculating fund balance limits in accordance with state regulations.

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

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### 3. Cash and Investments

The District utilizes a central treasury that is available for use by all funds, with the exception of the Student Activity Agency Fund. Each fund's portion of the central treasury is displayed on the balance sheet as "cash and cash equivalents" or included in "due to other funds."

The following is a reconciliation of the District's deposit and investment balances to the financial statements as of June 30, 2017:

	Book Balance	Bank Balance
Deposits	\$ 6,660,168	\$ 8,298,709

#### *Reconciliation of Deposit and Investment Balances*

	Government- wide Statement of Net Position	Fiduciary Fund Statements of Assets and Liabilities	Totals
Cash and Cash Equivalents	\$ 6,471,044	\$ 189,124	\$ 6,660,168

*Custodial credit risk* - Custodial credit risk is the risk that in the event of bank or broker failure, the District's deposits and investments may not be returned to it. The District does not have a deposit policy for custodial credit risk, but does seek to mitigate this risk on its deposits through the use of a tri-party collateralization agreement.

### 4. Accounts Receivable

All accounts receivable are considered collectible; therefore, no allowance for uncollectible accounts has been provided.

*The remainder of this page intentionally left blank.*

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

### 5. Capital Assets

The following is a summary of changes in capital assets for the year ended June 30, 2017:

	Balance July 1, 2016	Additions	Deletions	Balance June 30, 2017
Capital assets not being depreciated:				
Land	\$ 797,000	\$ -	\$ -	\$ 797,000
Construction in progress	4,788,288	8,665,472	(741,834)	12,711,926
<b>Total capital assets not being depreciated</b>	<b>5,585,288</b>	<b>8,665,472</b>	<b>(741,834)</b>	<b>13,508,926</b>
Capital assets being depreciated:				
Buildings and improvements	43,170,162	741,833	-	43,911,995
Equipment	2,380,352	133,038	-	2,513,390
<b>Total capital assets being depreciated</b>	<b>45,550,514</b>	<b>874,871</b>	<b>-</b>	<b>46,425,385</b>
Less accumulated depreciation for:				
Buildings and improvements	(15,515,112)	(1,218,710)	-	(16,733,822)
Equipment	(1,845,700)	(224,754)	-	(2,070,454)
<b>Total accumulated depreciation</b>	<b>(17,360,812)</b>	<b>(1,443,464)</b>	<b>-</b>	<b>(18,804,276)</b>
<b>Net Capital Assets</b>	<b>\$ 33,774,990</b>	<b>\$ 8,096,879</b>	<b>\$ (741,834)</b>	<b>\$ 41,130,035</b>

Depreciation expense was charged to governmental functions as follows for the year ended June 30, 2017:

Instruction	\$ 667,474
Support services - instruction	12,377
District administration support services	27,493
Operations and maintenance of plant	727,901
Student transportation - to and from school	6,384
Food services	1,835
<b>Total Depreciation Expense for Governmental Activities</b>	<b>\$ 1,443,464</b>

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

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### 6. Interfund Receivables, Payables and Transfers

A schedule of interfund balances and transfers for the year ended June 30, 2017, follows:

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#### *Due from Other Funds*

Due from the nonmajor governmental funds to the school operating fund for short-term operating advances	\$ 803,722
Due from capital project funds to the school operating fund for short-term capital advances	1,287

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<b>Total Amount Due From Other Funds</b>	<b>\$ 805,009</b>
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#### *Transfers from General Fund:*

From the General Fund to:	
Capital Project Fund for capital costs	\$ 845,791
Nonmajor governmental funds for operating subsidies	571,481

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<b>Total Transfers from Other Funds</b>	<b>\$ 1,417,272</b>
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### 7. Operating Lease Agreement

The District has non-cancelable operating leases for office space in Anchorage, Juneau, Wasilla and Eagle River. The future minimum lease payment for these leases are as follows:

#### *Year Ending June 30*

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2018	\$ 168,224
2019	68,586

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<b>Total</b>	<b>\$ 236,810</b>
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Rent expense under the non-cancelable leases for the year ended June 30, 2017 were \$152,177.

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

### 8. Fund Balances

Fund balances, reported for the major funds and the nonmajor funds in the aggregate at June 30, 2017 on the governmental funds balance sheet are subject to the following constraints:

	School Operating Fund	Capital Project Fund	Nonmajor Funds	Totals
Nonspendable:				
Inventory	\$ 218,479	\$ -	\$ 32,038	\$ 250,517
Prepaid items	231,194	5,000	8,675	244,869
Total nonspendable	449,673	5,000	40,713	495,386
Restricted - correspondence program	1,136,861	-	-	1,136,861
Assigned:				
Student transportation	-	-	29,364	29,364
Distance learning	-	-	207,148	207,148
Scholarships	-	-	55,773	55,773
Capital projects	-	869,890	-	869,890
Other	-	-	30,439	30,439
Total assigned	-	869,890	322,724	1,192,614
Unassigned	2,787,951	-	-	2,787,951
Total Fund Balances	\$ 4,374,485	\$ 874,890	\$ 363,437	\$ 5,612,812

### 9. Risk Management

The District faces a considerable number of risks of loss, including (a) damage to and loss of property and contents, (b) employee torts, (c) professional liability, i.e. errors and omissions, (d) environmental damage, (e) workers compensation, and (f) medical costs for employees. The District mitigates significant risk of loss through the acquisition of commercial insurance policies.

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

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### 10. Defined Benefit (DB) Pension Plans

#### *General Information About the Plans*

The District participates in two defined benefit pension plans. The Teachers' Retirement System (TRS) is a cost-sharing multiple employer plan which covers teachers and other eligible participants. The Public Employees' Retirement System (PERS) is a cost-sharing multiple employer plan which covers eligible State and local government employees, other than teachers. Both Plans were established and are administered by the State of Alaska to provide pension, postemployment healthcare, death, and disability benefits. Benefit and contribution provisions are established by State law and may be amended only by the State Legislature.

Both Plans are included in comprehensive annual financial reports that include financial statements and other required supplemental information. Those reports are available via the internet at <http://doa.alaska.gov/drb>. Actuarial valuation reports, audited financial statements, and other detailed plan information are also available on this website.

Both Plans provide for retirement, death and disability, and post-employment health care benefits. There are three tiers of employees, based on entry date. For all tiers within the DB pension plans, full retirement benefits are generally calculated using a formula comprised of a multiplier times the average monthly salary (AMS) times the number of years of service. The multiplier is increased at longevity milestone markers for most employees. The tiers within the Plans establish differing criteria regarding normal retirement age, early retirement age, and the criteria for calculation of AMS, COLA adjustments, and other OPEB benefits. A complete benefit comparison chart is available at the website noted above.

Both PERS and TRS DB Plans were closed to new entrants on July 1, 2006. New employees hired after that date participate in the PERS/TRS Defined Contribution (DC) Plans described later in these notes.

#### *Historical Context and Special Funding Situation*

Historically, the TRS plan has been a cost-sharing plan, while originally, PERS was an agent-multiple-employer plan. In April 2008, the Alaska Legislature passed legislation converting the PERS agent-multiple employer plan to a cost-sharing plan with an effective date of July 1, 2008. In connection with this conversion, the State of Alaska passed additional legislation which statutorily capped the employer contribution rate for both plans, established a state funded "on-behalf" contribution (subject to funding availability), and required that employer contributions be calculated against *all* PERS/TRS eligible wages, including wages paid to participants of the PERS/TRS defined contribution plans described later in these footnotes.

Alaska Statutes 14.25.085 and 39.35.255 require the State of Alaska to contribute to the Plans an amount such that, when combined with the employer contribution, is sufficient to pay each Plans' past service liability contribution rates as adopted by the Alaska Retirement Management Board. As such, both Plans are considered to be in a special funding situation as defined by GASB, and management has recorded all pension related liabilities, deferred inflows/outflows, and disclosures on this basis. The District records the related on-behalf contributions as revenue and expense or expenditures as prescribed by GAAP, pursuant to the relevant basis of accounting based on fund type.

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

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It is important to note that the Alaska Legislature has the power and authority to change the aforementioned statutes through the legislative process

### *Employee Contribution Rates*

District PERS employees are required to contribute 6.75% of their annual covered salary (9.60% for employees on a nine-month payment contract). Teachers and other certificated employees are required to contribute 8.65% of annual covered salary for TRS.

### *Employer and Other Contribution Rates*

There are several contribution rates associated with the pension and healthcare contributions and related liabilities. These amounts are calculated on an annual basis.

*Employer Effective Rate:* This is the contractual employer pay-in rate. Under current legislation, this rate is statutorily capped at 22% of eligible wages for PERS and 12.56% of eligible wages for TRS, subject to a wage floor, and other termination events. These rates are applied to *all* PERS/TRS participating wages, respectively, including those wages attributable to employees in the defined contribution plan. Contributions derived from the defined contribution employees are referred to as the Defined Benefit Unfunded Liability or DBUL contribution.

*ARM Board Adopted Rate:* This is the rate formally adopted by the Alaska Retirement Management Board. This rate is actuarially determined and used to calculate annual Plan funding requirements, without regard to the statutory rate cap or the GASB accounting rate. Prior to July 1, 2015, there were no constraints or restrictions on the actuarial cost method or other assumptions used in the ARM Board valuation. Effective July 1, 2015, the Legislature requires the ARM Board to adopt employer contribution rates for past service liabilities using a level percent of pay method over a closed 25 year term which ends in 2039. This change results in lower ARM Board Rates than previously adopted.

*On-behalf Contribution Rate:* This is the rate normally paid in by the State as an on-behalf payment under the current statute. The statute requires the State to contribute, based on funding availability, an on-behalf amount equal to the difference between the ARM Board Rate and the Employer Effective Rate.

In the governmental fund financial statements, on-behalf contribution amounts have been recognized as revenues and expenditures. In government-wide financial statements, the on-behalf amounts reflect revenue and expense only during the measurement period in which the Plan recognizes the payments, resulting in a one-year timing lag between the cash transfers and revenue and expense recognition.

*GASB Rate:* This is the rate used to determine the long-term pension and healthcare liability for plan accounting purposes in accordance with generally accepted accounting principles as established by GASB. Certain actuarial methods and assumptions for this rate calculation are mandated by GASB. Additionally, the GASB Rate disregards all future Medicare Part D payments. For FY17, the calculation uses an 8.00% pension discount rate and a 4.3% healthcare discount rate for PERS and 4.43% for TRS. The GASB Rate and the ARM Board Adopted Rate differ significantly as a direct result of variances in the actuarial methods and assumptions used.

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

Contribution rates for the year ended June 30, 2017 were determined in the June 30, 2014 actuarial valuation.

<i>PERS</i>	Employer Effective Rate	ARM Board Adopted Rate	State Contribution Rate	GASB Rate
Pension	14.96%	20.34%	4.14%	24.49%
Postemployment healthcare (see Note 11)	7.04%	5.80%	-%	56.64%
<b>Total PERS Contribution Rates</b>	<b>22.00%</b>	<b>26.14%</b>	<b>4.14%</b>	<b>81.13%</b>

<i>TRS</i>	Employer Effective Rate	ARM Board Adopted Rate	State Contribution Rate	GASB Rate
Pension	7.58%	22.40%	15.46%	37.86%
Postemployment healthcare (see Note 12)	4.98%	5.62%	-%	64.72%
<b>Total TRS Contribution Rates</b>	<b>12.56%</b>	<b>28.02%</b>	<b>15.46%</b>	<b>102.58%</b>

In 2017, the District was credited with the following contributions to the pension plans.

<i>PERS</i>	Measurement Period District FY16	District FY17
Employer contributions (including DBUL)	\$ 201,178	\$ 234,174
Nonemployer contributions (on-behalf)	90,000	106,149
<b>Total PERS Contributions</b>	<b>\$ 291,178</b>	<b>\$ 340,323</b>

In addition, employee contributions to the Plan totaled \$59,268 during the District fiscal year.

<i>TRS</i>	Measurement Period District FY16	District FY17
Employer contributions (including DBUL)	\$ 159,466	\$ 177,045
Nonemployer contributions (on-behalf)	533,468	715,187
<b>Total TRS Contributions</b>	<b>\$ 692,934</b>	<b>\$ 892,232</b>

In addition, employee contributions to the Plan totaled \$174,132 during the District fiscal year.

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

### *Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions.*

At June 30, 2017, the District reported a liability for its proportionate share of the net pension liability that reflected a reduction for State support provided to the District. The amount recognized by the District as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability associated with the District were as follows:

	PERS	TRS
District's proportionate share of NPL	\$ 5,110,918	\$ 6,796,631
State's proportionate share of NPL associated with the District	646,426	8,079,183
<b>Total Net Pension Liability</b>	<b>\$ 5,757,344</b>	<b>\$ 14,875,814</b>

The net pension liabilities were measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability for each Plan was determined by an actuarial valuation as of that date. The District's proportion of the net pension liabilities were based on a projection of the District's long-term share of contributions to the pension plans relative to the projected contributions of all participating entities, actuarially determined. The District's proportion of the net pension liability measured at June 30, 2016 for PERS was 0.09144 percent, which was a decrease of 0.02674 percent, from its proportion as of the prior measurement date. For TRS the District's proportion was 0.029766 percent, representing an increase of 0.09509 percent, from the prior year.

For the year ended June 30, 2017, the District recognized pension expense of \$1,189,428 for PERS and \$1,921,070 for TRS. In addition, the District recognized on-behalf revenue from the State of Alaska in the amounts of \$87,139 and \$961,958 for PERS and TRS, respectively. At June 30, 2017, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 470	\$ 144,595
Changes in assumptions	45,806	-
Net difference between projected and actual earnings on pension plan investments	1,540,931	-
Changes in proportion and differences between District contributions and proportionate share of contributions	943,197	700,604
District contributions subsequent to the measurement date	411,219	-
<b>Total Deferred Outflows and Deferred Inflows of Resources</b>	<b>\$ 2,941,623</b>	<b>\$ 845,199</b>

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

The \$411,219 reported as deferred outflows of resources related to pensions resulting from contributions subsequent to the measurement date will be recognized as a reduction in the net pension liability in the year ended June 30, 2017. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

### *Year Ending June 30,*

2018	423,614
2019	269,628
2020	596,905
2021	395,058
2022	-
Thereafter	-

### *Actuarial Assumptions*

The total pension liability for the measurement period ended June 30, 2016 (District fiscal year 2017) was determined by an actuarial valuation as of June 30, 2015, using the following actuarial assumptions, applied to all periods included in the measurement, and rolled forward to the measurement date of June 30, 2016. The actuarial assumptions used in the June 30, 2015 actuarial valuation were based on the results of an actuarial experience study for the period July 1, 2009 to June 30, 2013, resulting in changes in actuarial assumptions adopted by the Alaska Retirement Management Board to better reflect expected future experience.

Actuarial Cost Method	Entry Age Normal - Level Percentage of Payroll
Asset Valuation Method	Invested assets are reported at fair value
Allocation Methodology	<p>Amounts for FY14 and FY13 were allocated to employers based on actual contributions made in FY14 and FY13, respectively.</p> <p>Amounts for FY 15 were allocated to employers based on the present value of contributions for FY17-39, as determined by projections based on the June 30, 2014 valuation.</p> <p>Amounts for FY16 were allocated to employers based on the present value of contributions for FY18-FY39, as determined by projections based on the June 30, 2015 valuation. The liability is expected to go to zero at 2039.</p>
Investment Return / Discount Rate	8.00% per year (geometric), compounded annually, net of expenses for pension; and 4.3% for healthcare
Salary Scale	<p>Inflation - 3.12% per year</p> <p>Productivity - 0.50% per year</p> <p>Teachers in TRS - graded by years of services from 8.11% to 3.87%</p> <p>All others - graded by age and years of service from 8.55% to 4.34%</p>
Total Inflation	Measured by the consumer price index for urban and clerical workers for Anchorage and is assumed to increase 3.12% annually.
Mortality	<p>Pre-termination - Based on the 2010-2013 actual mortality experience</p> <p>Post-termination - 95% of all rates of the RP-2000 table, 2000 base year projected to 2018 with projection scale BB</p>

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

### *Long-term Expected Rate of Return*

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The best estimates of arithmetic real rates of return for each major asset class are summarized in the following table (note that the rates shown below exclude the inflation component):

<i>Asset Class</i>	<i>Long-Term Expected Real Rate of Return</i>
Domestic equity	5.35%
Global equity (non-U.S.)	5.55%
Private equity	6.25%
Fixed income composite	0.80%
Real estate	3.65%
Alternative equity	4.70%

### *Discount Rate*

The discount rate used to measure the total pension liability was 8.00%. The Actuarial Value of Assets after June 30, 2015 reflects the deferred gains and losses generated by the smoothing method. The current deferred amount is recognized in the first four years of the projections.

### *Discount Rate Sensitivity*

The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 8.00 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (7.00 percent) or 1-percentage-point higher (9.00 percent) than the current rate:

<i>PERS</i>	<i>Proportional Share</i>	<i>1% Decrease (7.00%)</i>	<i>Current Discount Rate (8.00%)</i>	<i>1% Increase (9.00%)</i>
District's Proportionate Share of the Net Pension Liability	0.09144%	\$ 6,582,603	\$ 5,110,918	\$ 3,869,619

<i>TRS</i>	<i>Proportional Share</i>	<i>1% Decrease (7.00%)</i>	<i>Current Discount Rate (8.00%)</i>	<i>1% Increase (9.00%)</i>
District's Proportionate Share of the Net Pension Liability	0.29766%	\$ 9,261,252	\$ 6,796,631	\$ 4,730,261

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

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### *Pension Plan Fiduciary Net Position*

Detailed information about the pension plans' fiduciary net position is available in the separately issued PERS and TRS financial reports.

### **11. Defined Contribution (DC) Pension Plans**

Employees hired on or after July 1, 2006 participate in PERS Tier IV or TRS Tier III, defined contribution plans. These Plans are administered by the State of Alaska, Department of Administration in conjunction with the defined benefit plans noted above. Benefit and contribution provisions are established by State law and may be amended only by the State Legislature. The Alaska Retirement Management Board may also amend contribution requirements. Included in the Plans are individual pension accounts, retiree medical insurance plan and a separate Health Reimbursement Arrangement account that will help retired members pay medical premiums and other eligible medical expenses not covered by the medical plan. These Plans are included in the comprehensive annual financial reports for PERS and TRS, and at the following website, as noted above. <http://doa.alaska.gov/drb>.

Contributions to the DC plans consist solely of employer and employee contributions with no special funding or other nonemployer contributions. In addition, actual remittances to the PERS system require that the District contribute at 22%. Actual remittances to the TRS system require that the District contribute at 12.56%. After deducting the DC pension plan contributions and related DC OPEB contributions, the remaining remittance (the DBUL) is deposited into the DB plan (pension and/or OPEB) as noted earlier.

### *Benefit Terms*

Employees are immediately vested in their own contributions and vest 25% with two years of service, plus an additional 25% per year thereafter for full vesting at five years of service.

### *Employee Contribution Rate*

Employees are required to contribute 8.0% of their annual covered salary for both PERS and TRS. This amount goes directly to the individual's account.

### *Employer Contribution Rates*

For the year ended June 30, 2017, the District was required to contribute 5% of covered salary for PERS and 7% of covered salary for TRS.

The District and employee contributions to PERS for pensions for the years ended June 30, 2017 and 2016 were \$73,260 and \$117,215, respectively. The District and employee contributions to TRS for pensions for the years ended June 30, 2017 and 2016 were \$190,820 and \$218,080, respectively.

District contributions are recognized as pension expense/expenditures.

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

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### 12. Other Post-Employment Benefit (OPEB) Plans

#### *Defined Benefit OPEB*

As part of its participation in the PERS and TRS DB Plans (Tiers I, II, III for PERS and Tiers I and II for TRS), the District participates in the Alaska Retiree Healthcare Trust (ARHCT). The ARHCT is self-funded and provides major medical coverage to retirees of the System. Benefits vary by Tier level. The Plan is administered by the State of Alaska, Department of Administration. Employer contribution rates are established in concert with the Defined Benefit Pension Plan described earlier in these notes.

#### *Employer Contribution Rates*

The District is required to contribute 8.75% of covered payroll into the PERS OPEB plan and 5.55% of covered payroll into the TRS OPEB plan.

Employees do not contribute to the DB OPEB plans.

#### *Annual Postemployment Healthcare Cost*

Actual contributions to the Plans for the last three years were as follows:

<i>PERS</i> <i>Year Ended June 30,</i>	Annual OPEB Costs	District Contributions	% of Costs Contributed
2017	\$ 110,202	\$ 110,202	100 %
2016	\$ 132,853	\$ 132,853	100 %
2015	\$ 143,317	\$ 143,317	100 %

On-behalf contributions for PERS OPEB were \$0, \$38,541, and \$0 for 2017, 2016, and 2015, respectively. Those amounts are not reflected in the OPEB costs in the table above.

<i>TRS</i> <i>Year Ended June 30,</i>	Annual OPEB Costs	District Contributions	% of Costs Contributed
2017	\$ 116,314	\$ 116,314	100 %
2016	\$ 122,681	\$ 122,681	100 %
2015	\$ 134,879	\$ 134,879	100 %

On-behalf contributions for TRS OPEB were \$715,187, \$232,728, and \$1,980,867 for 2017, 2016, and 2015, respectively. Those amounts are not reflected in the OPEB costs in the table above.

#### *Defined Contribution OPEB*

Defined Contribution Pension Plan participants (PERS Tier IV, and TRS Tier III) participate in the Occupational Death and Disability Plan (ODD), and the Retiree Medical Plan. Information on these plans is included in the comprehensive annual financial reports for the PERS and TRS plans noted above. These plans provide for death, disability, and post-employment health care benefits.

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

### *Employer Contribution Rates*

Employees do not contribute to the DC OPEB plans. Employer contribution rates were as follows for the year ended June 30, 2017:

	PERS Tier IV	TRS Tier III
Retiree medical plan	1.18%	1.05%
Occupational death and disability benefits	0.17%	-%
<b>Total Contribution Rates</b>	<b>1.35%</b>	<b>1.05%</b>

In addition, PERS and TRS defined contribution members also participate in the Health Reimbursement Arrangement. AS 39.30.370 establishes this contribution amount as "three percent of the average annual employee compensation of *all employees of all employers* in the plan". At July 1, 2016, for actual remittance, this amount is calculated as a flat rate for each full-time or part-time employee per pay period and approximates \$2,049 per year for each full-time employee, and \$1.31 per hour for part-time employees for both PERS and TRS.

### *Annual Postemployment Healthcare Cost*

In 2017, the District contributed \$97,960 in DC OPEB costs to PERS and \$111,451 in DC OPEB costs to TRS. These amounts have been recognized as expense/expenditures.

## 13. Accounting for Health Self-Insurance

The District established an Employee Health Care Benefit Plan to provide health insurance for employees and their dependents. The District contracts with a third-party administrator for health claims servicing. The District pays premiums into the Plan based on estimated claims and adjusted for actual claims paid during the year. Stop-loss insurance limits the District's liability for individual claims to \$75,000 and \$925,000 in aggregate.

An estimated liability for claims incurred but not yet reported at June 30, 2017 was recorded in the General (School Operating) Fund. This estimate was calculated based on subsequent to year-end claims filed and past experience. A schedule of the changes in the claims liability for the years ended June 30, 2017 and 2016 follows:

	Balance Beginning of Year	Claims and Other Costs	Claims Paid	Balance End of Year
<b>2017 Health Claims Payable</b>	<b>\$ 191,895</b>	<b>2,029,541</b>	<b>(1,961,436)</b>	<b>260,000</b>
<b>2016 Health Claims Payable</b>	<b>\$ 390,541</b>	<b>\$ 1,949,645</b>	<b>\$ (2,148,291)</b>	<b>\$ 191,895</b>

# Yukon-Koyukuk School District

## Notes to Basic Financial Statements

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### 14. New Accounting Pronouncements

The Governmental Accounting Standards Board has passed several new accounting standards with upcoming implementation dates. Management has not fully evaluated the potential effects of these statements, but believes that GASB Statement 75 will result in the biggest reporting change. However, actual impacts have not yet been determined.

*GASB 75 - Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* - Effective for year-end June 30, 2018, with earlier application encouraged - This statement contains accounting and financial reporting guidelines for OPEB related activities at the participating employer level and generally brings the OPEB reporting rules into alignment with the new GASB 68 Pension rules.

*GASB 81 - Irrevocable Split-Interest Agreements* - Effective for year-end June 30, 2018, with earlier application encouraged - This statement establishes recording and recognition criteria for governments who receive resources pursuant to an irrevocable split-interest agreement.

*GASB 83 - Certain Asset Retirement Obligations* - Effective for year-end June 30, 2019, with earlier application encouraged - This statement addresses accounting and financial reporting for certain asset retirement obligations that are legally enforceable liabilities associated with the retirement of a tangible capital asset.

*GASB 84 - Fiduciary Activities* - Effective for year-end June 30, 2020, with earlier application encouraged - This statement addresses criteria for identifying and reporting fiduciary activities.

*GASB 85 - Omnibus* - Effective for year-end June 30, 2018, with earlier application encouraged - This statement addresses practice issues that have been identified during implementation and application of certain GASB statements. Issues covered include blending of component units, goodwill, fair value measurement and application, and postemployment benefits.

*GASB 86 - Certain Debt Extinguishment Issues* - Effective for year-end June 30, 2018, with earlier application encouraged - This statement addresses accounting and financial reporting for in-substance defeasance of debt when only existing resources are used, as well as accounting and financial reporting for prepaid insurance on extinguished debt.

*GASB 87 - Leases* - Effective for year-end June 30, 2021, with earlier application encouraged - This statement addresses accounting and financial reporting for certain lease assets and liabilities for leases that previously were classified as operating leases. This statement establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset.

## Required Supplementary Information

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## Yukon-Koyukuk School District

## School Operating Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual

	Budget			Variance
Year Ended June 30, 2017	Original	Final	Actual Amounts	with Final Budget
Revenues				
Earnings on investments	\$ 500	\$ 500	\$ -	\$ (500)
Local sources	1,758,934	1,734,278	1,856,426	122,148
State of Alaska	15,043,939	16,323,239	16,176,499	(146,740)
Federal sources	1,072,484	1,090,834	1,579,731	488,897
Total Revenues	17,875,857	19,148,851	19,612,656	463,805
Expenditures				
Instruction	8,468,579	9,272,895	7,880,831	1,392,064
Special education instruction	1,173,007	1,080,909	1,033,590	47,319
Special education support services - students	159,888	162,795	159,564	3,231
Support services - students	644,002	734,795	652,249	82,546
Support services - instruction	2,011,492	2,123,293	2,093,505	29,788
School administration	740,740	758,058	709,735	48,323
School administration support services	664,303	722,388	624,591	97,797
District administration	585,257	705,319	679,777	25,542
District administration support services	847,970	885,905	837,376	48,529
Operations and maintenance of plant	2,391,929	2,562,534	2,340,372	222,162
Student activities	119,577	124,218	124,714	(496)
Total Expenditures	17,806,744	19,133,109	17,136,304	1,996,805
Excess of revenues over expenditures	69,113	15,742	2,476,352	2,460,610
Other Financing Sources (Uses)				
Transfers in	245,887	252,340	-	(252,340)
Transfers out	(315,000)	(531,000)	(1,417,182)	(886,182)
Total Other Financing Uses	(69,113)	(278,660)	(1,417,182)	(1,138,522)
Net change in fund balance	\$ -	\$ (262,918)	1,059,170	\$ 1,322,088
Fund Balance, beginning of year			3,315,315	
Fund Balance, end of year			\$ 4,374,485	

See accompanying notes to Required Supplementary Information.

**Yukon-Koyukuk School District**  
**Public Employees Retirement System (PERS)**  
**Schedule of the District's Information on the Net Pension Liability**

<i>Years Ended June 30,</i>	District's Proportion of the Net Pension Liability	District's Proportionate Share of the Net Pension Liability	State of Alaska Proportionate Share of the Net Pension Liability	Total Net Pension Liability	District's Covered Payroll	District's Proportionate Share of the Net Pension Liability as a Percentage of Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2017	0.09144%	\$ 5,110,918	\$ 646,426	\$ 5,757,344	\$ 2,229,205	229.27%	59.55%
2016	0.11818%	\$ 5,731,542	\$ 1,535,635	\$ 7,267,177	\$ 2,090,719	274.14%	63.96%
2015	0.04863%	\$ 2,268,166	\$ 2,136,139	\$ 4,404,305	\$ 2,183,224	103.89%	62.37%
2014	*	*	*	*	*	*	*
2013	*	*	*	*	*	*	*
2012	*	*	*	*	*	*	*
2011	*	*	*	*	*	*	*
2010	*	*	*	*	*	*	*
2009	*	*	*	*	*	*	*
2008	*	*	*	*	*	*	*

\* Information for these years is not available.

*See accompanying notes to Required Supplementary Information.*

**Yukon-Koyukuk School District**  
**Public Employees Retirement System (PERS)**  
**Schedule of the District's Contributions**

<i>Years Ended June 30,</i>	Contractually Required Contribution	Contributions Relative to the Contractually Required Contribution	Contribution Deficiency (Excess)	District's Covered Payroll	Contributions as a Percentage of Covered Payroll
2017	\$ 234,174	\$ 234,174	\$ -	\$ 2,343,220	9.99%
2016	\$ 201,178	\$ 201,178	\$ -	\$ 2,229,205	9.02%
2015	\$ 189,938	\$ 189,938	\$ -	\$ 2,090,719	9.08%
2014	*	*	*	*	*
2013	*	*	*	*	*
2012	*	*	*	*	*
2011	*	*	*	*	*
2010	*	*	*	*	*
2009	*	*	*	*	*
2008	*	*	*	*	*

\* Information for these years is not available.

*See accompanying notes to Required Supplementary Information.*

**Yukon-Koyukuk School District**  
**Teachers Retirement System (TRS)**  
**Schedule of the District's Information on the Net Pension Liability**

<i>Years Ended June 30,</i>	District's	District's	State of Alaska			District's	Plan Fiduciary
	Proportion of the Net Pension Liability	Proportionate Share of the Net Pension Liability	Proportionate Share of the Net Pension Liability	Total Net Pension Liability	District's Covered Payroll	Proportionate Share of the Net Pension Liability as a Percentage of Payroll	Net Position as a Percentage of the Total Pension Liability
2017	0.29766%	\$ 6,796,631	\$ 8,079,183	\$ 14,875,814	\$ 4,302,613	157.97%	68.40%
2016	0.20257%	\$ 3,768,659	\$ 6,027,451	\$ 9,796,110	\$ 4,821,085	78.17%	73.82%
2015	0.07624%	\$ 2,286,478	\$ 15,893,494	\$ 18,179,972	\$ 4,392,043	52.06%	55.70%
2014	*	*	*	*	*	*	*
2013	*	*	*	*	*	*	*
2012	*	*	*	*	*	*	*
2011	*	*	*	*	*	*	*
2010	*	*	*	*	*	*	*
2009	*	*	*	*	*	*	*
2008	*	*	*	*	*	*	*

\* Information for these years is not available.

*See accompanying notes to Required Supplementary Information.*

**Yukon-Koyukuk School District**  
**Teachers Retirement System (TRS)**  
**Schedule of the District's Contributions**

<i>Years Ended June 30,</i>	Contractually Required Contribution	Contributions Relative to the Contractually Required Contribution	Contribution Deficiency (Excess)	District's Covered Payroll	Contributions as a Percentage of Covered Payroll
2017	\$ 177,045	\$ 177,045	\$ -	\$ 4,499,978	3.93%
2016	\$ 159,466	\$ 159,466	\$ -	\$ 4,302,613	3.71%
2015	\$ 155,160	\$ 155,160	\$ -	\$ 4,821,085	3.22%
2014	*	*	*	*	*
2013	*	*	*	*	*
2012	*	*	*	*	*
2011	*	*	*	*	*
2010	*	*	*	*	*
2009	*	*	*	*	*
2008	*	*	*	*	*

\* Information for these years is not available.

*See accompanying notes to Required Supplementary Information.*

# **Yukon-Koyukuk School District**

## **Notes to Required Supplementary Information Year Ended June 30, 2017**

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### **1. Budgetary Comparison Schedules**

The budgetary comparison schedules are presented on the modified accrual basis of accounting.

### **2. Schedule of the District's Information on the Net Pension Liability - PERS**

Information in this table is presented based on the Plan measurement date. For June 30, 2017, the Plan measurement date is June 30, 2016.

### **3. Schedule of District's Contributions - Public Employees Retirement System**

This table reports the District's pension contributions to PERS during fiscal year 2017. These contributions are reported as a deferred outflow on the June 30, 2017 basic financial statements.

### **4. Schedule of the District's Information on the Net Pension Liability - TRS**

Information in this table is presented based on the Plan measurement date. For June 30, 2017, the Plan measurement date is June 30, 2016.

### **5. Schedule of District's Contributions - Teachers Retirement System**

This table reports the District's pension contributions to TRS during fiscal year 2017. These contributions are reported as a deferred outflow on the June 30, 2017 basic financial statements.

Neither plan is reporting any changes in benefit terms from the prior measurement period.

Neither plan is reporting any changes in assumptions from the prior measurement period.

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## Supplementary Information

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## Yukon-Koyukuk School District

## General (School Operating) Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual

	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<i>Year Ended June 30, 2017</i>			
<b>Revenues</b>			
Local sources:			
Other	\$ 60,000	\$ 96,142	\$ 36,142
E-rate	1,673,778	1,726,668	52,890
Other sources	500	33,616	33,116
Total local sources	1,734,278	1,856,426	122,148
State of Alaska:			
Foundation program	15,502,403	15,355,163	(147,240)
TRS relief	715,187	715,187	-
PERS relief	106,149	106,149	-
Total State of Alaska	16,323,739	16,176,499	(147,240)
Federal sources - impact aid	1,090,834	1,579,731	488,897
<b>Total Revenues</b>	<b>19,148,851</b>	<b>19,612,656</b>	<b>463,805</b>
<b>Expenditures</b>			
Instruction:			
Certificated salaries	2,806,211	2,803,992	2,219
Non-certificated salaries	461,790	427,852	33,938
Employee benefits	2,223,293	2,040,483	182,810
Professional and technical services	451,855	417,550	34,305
Staff travel	25,895	25,869	26
Student travel	4,000	362	3,638
Utility services	201,630	184,349	17,281
Other purchased services	115,745	177,712	(61,967)
Supplies, materials and media	2,962,666	1,787,699	1,174,967
Other expenditures	19,810	14,963	4,847
Total instruction	9,272,895	7,880,831	1,392,064
Special education instruction:			
Certificated salaries	534,316	533,579	737
Non-certificated salaries	140,664	106,993	33,671
Employee benefits	376,858	372,177	4,681
Professional and technical services	9,281	8,495	786
Staff travel	13,390	8,319	5,071
Supplies, materials and media	5,400	1,902	3,498
Other expenditures	1,000	2,125	(1,125)
Total special education instruction	1,080,909	1,033,590	47,319

## Yukon-Koyukuk School District

## General (School Operating) Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual, continued

<i>Year Ended June 30, 2017</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Expenditures, continued</b>			
Special education support services - students:			
Certificated salaries	\$ 78,715	\$ 79,671	\$ (956)
Non-certificated salaries	7,378	7,105	273
Employee benefits	63,652	60,623	3,029
Professional and technical services	8,000	5,905	2,095
Staff travel	2,000	1,200	800
Utility services	1,600	675	925
Supplies, materials and media	1,450	4,385	(2,935)
Total special education support services - students	162,795	159,564	3,231
Support services - students:			
Certificated salaries	228,897	182,927	45,970
Non-certificated salaries	130,239	137,156	(6,917)
Employee benefits	242,527	211,828	30,699
Professional and technical services	46,577	50,178	(3,601)
Staff travel	28,050	27,937	113
Other purchased services	4,670	1,746	2,924
Supplies, materials and media	37,230	25,664	11,566
Other expenditures	16,605	14,813	1,792
Total support services - students	734,795	652,249	82,546
Support services - instruction:			
Non-certificated salaries	72,831	57,237	15,594
Employee benefits	56,763	45,416	11,347
Professional and technical services	10,500	2,884	7,616
Staff travel	9,131	9,444	(313)
Utility services	1,906,771	1,918,037	(11,266)
Other purchased services	2,500	-	2,500
Supplies, materials and media	44,700	46,083	(1,383)
Other expenditures	13,097	7,517	5,580
Equipment	7,000	6,887	113
Total support services - instruction	2,123,293	2,093,505	29,788
School administration:			
Certificated salaries	418,183	423,532	(5,349)
Employee benefits	288,474	268,381	20,093
Professional and technical services	25,000	-	25,000
Staff travel	22,105	15,088	7,017
Utility services	2,000	464	1,536
Other purchased services	652	651	1
Supplies, materials and media	1,644	1,609	35
Other expenditures	-	10	(10)
Total school administration	758,058	709,735	48,323

## Yukon-Koyukuk School District

## General (School Operating) Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual, continued

<i>Year Ended June 30, 2017</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Expenditures, continued</b>			
School administration support services:			
Non-certificated salaries	\$ 421,103	\$ 380,982	\$ 40,121
Employee benefits	241,764	192,223	49,541
Utility services	25,794	23,869	1,925
Other purchased services	5,722	3,448	2,274
Supplies, materials and media	28,005	24,069	3,936
Total school administration support services	722,388	624,591	97,797
District administration:			
Certificated salaries	131,366	136,352	(4,986)
Non-certificated salaries	104,769	112,106	(7,337)
Employee benefits	160,559	141,481	19,078
Professional and technical services	120,000	126,675	(6,675)
Staff travel	111,800	104,753	7,047
Utility services	5,100	4,131	969
Other purchased services	3,500	4,941	(1,441)
Insurance and bond premiums	1,050	-	1,050
Supplies, materials and media	43,675	29,884	13,791
Other expenditures	23,500	19,454	4,046
Total district administration	705,319	679,777	25,542
District administration support services:			
Certificated salaries	-	9,089	(9,089)
Non-certificated salaries	397,177	386,656	10,521
Employee benefits	270,306	249,534	20,772
Professional and technical services	155,000	136,862	18,138
Staff travel	37,859	34,926	2,933
Utility services	21,150	16,344	4,806
Other purchased services	9,110	46,116	(37,006)
Insurance and bond premiums	21,474	21,474	-
Supplies, materials and media	110,929	86,842	24,087
Other expenditures	52,900	55,615	(2,715)
Indirect cost recovery	(190,000)	(206,082)	16,082
Total district administration support services	885,905	837,376	48,529

## Yukon-Koyukuk School District

## General (School Operating) Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual, continued

<i>Year Ended June 30, 2017</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Expenditures, continued</b>			
Operations and maintenance of plant:			
Non-certificated salaries	\$ 414,195	\$ 402,748	\$ 11,447
Employee benefits	190,022	174,864	15,158
Professional and technical services	575	1,175	(600)
Staff travel	18,300	12,025	6,275
Utility services	148,031	124,503	23,528
Energy	988,912	813,872	175,040
Other purchased services	559,211	569,308	(10,097)
Insurance and bond premiums	92,936	94,428	(1,492)
Supplies, materials and media	134,692	131,323	3,369
Other expenditures	15,660	16,126	(466)
<b>Total operations and maintenance of plant</b>	<b>2,562,534</b>	<b>2,340,372</b>	<b>222,162</b>
Student activities:			
Certificated salaries	12,200	8,485	3,715
Non-certificated salaries	5,950	16,390	(10,440)
Employee benefits	3,178	7,022	(3,844)
Professional and technical services	-	1,920	(1,920)
Staff travel	-	1,190	(1,190)
Student travel	94,500	79,503	14,997
Supplies, materials and media	-	1,274	(1,274)
Other expenditures	8,390	8,930	(540)
<b>Total student activities</b>	<b>124,218</b>	<b>124,714</b>	<b>(496)</b>
<b>Total Expenditures</b>	<b>19,133,109</b>	<b>17,136,304</b>	<b>1,996,805</b>
Excess of revenues over expenditures	15,742	2,476,352	2,460,610
<b>Other Financing Uses</b>			
Transfers in	252,340	-	(252,340)
Transfers out	(531,000)	(1,417,182)	(886,182)
<b>Total Other Financing Uses</b>	<b>(278,660)</b>	<b>(1,417,182)</b>	<b>(1,138,522)</b>
Net change in fund balance	<u>\$ (262,918)</u>	1,059,170	<u>\$ 1,322,088</u>
Fund Balance, beginning of year		<u>3,315,315</u>	
Fund Balance, end of year		<u>\$ 4,374,485</u>	

## Yukon-Koyukuk School District

## Capital Project Fund

## Statement of Revenues, Expenditures and Changes in Fund Balance

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Year Ended June 30, 2017

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**Revenues**

Local sources	\$ 16,852
State of Alaska	8,452,370

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<b>Total Revenues</b>	<b>8,469,222</b>
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**Expenditures**

Operations and maintenance of plant	166,919
Construction and facilities acquisition	8,678,515

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<b>Total Expenditures</b>	<b>8,845,434</b>
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Deficiency of revenues over expenditures	(376,212)
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**Other Financing Sources (Uses)**

Transfers in	845,791
Transfers out	(90)

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<b>Net Other Financing Sources (Uses)</b>	<b>845,701</b>
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Net change in fund balance	469,489
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<b>Fund Balance, beginning of year</b>	<b>405,401</b>
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<b>Fund Balance, end of year</b>	<b>\$ 874,890</b>
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## Yukon-Koyukuk School District

## Nonmajor Governmental Funds

## Combining Balance Sheet

	Special Revenue Funds								
	Student Transpor- tation	Boarding Home	Two Year Kindergarten Moore Settlement	Alaska School Broadband Assistance	Early Literacy K-3	Alaska Pilot Pre- Kinder- garten Program	Food Service	Fresh Fruits and Vegetables Program	Title I-A Basic
<i>June 30, 2017</i>									
<b>Assets</b>									
Cash and cash equivalents	\$ 29,563	\$ -	\$ 11,294	\$ 1,812	\$ 781	\$ -	\$ -	\$ -	\$ -
Accounts receivable	-	12,827	-	-	-	45,137	74,626	6,446	56,521
Inventories	-	-	-	-	-	-	32,038	-	-
Prepaid items	-	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 29,563</b>	<b>\$ 12,827</b>	<b>\$ 11,294</b>	<b>\$ 1,812</b>	<b>\$ 781</b>	<b>\$ 45,137</b>	<b>\$ 106,664</b>	<b>\$ 6,446</b>	<b>\$ 56,521</b>
<b>Liabilities and Fund Balances</b>									
<b>Liabilities</b>									
Accounts payable	\$ 199	\$ -	\$ 500	\$ 1,812	\$ -	\$ -	\$ 6,171	\$ -	\$ 1,431
Due to other funds	-	12,827	-	-	-	45,137	68,455	6,446	55,090
Unearned revenue	-	-	10,794	-	781	-	-	-	-
<b>Total Liabilities</b>	<b>199</b>	<b>12,827</b>	<b>11,294</b>	<b>1,812</b>	<b>781</b>	<b>45,137</b>	<b>74,626</b>	<b>6,446</b>	<b>56,521</b>
<b>Fund Balances</b>	<b>29,364</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>32,038</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 29,563</b>	<b>\$ 12,827</b>	<b>\$ 11,294</b>	<b>\$ 1,812</b>	<b>\$ 781</b>	<b>\$ 45,137</b>	<b>\$ 106,664</b>	<b>\$ 6,446</b>	<b>\$ 56,521</b>

**Yukon-Koyukuk School District**  
**Nonmajor Governmental Funds**  
**Combining Balance Sheet, continued**

	Special Revenue Funds, continued								
	Title I-A School Improvement 1003(a) -03	Migrant Education Books	Title I-C Migrant Education	Preschool Disabled 619	Migrant DATA	School Improvement 1003(g)	Title VI-B IDEA	Title II-A Teacher and Principal Training and Recruitment	Title II-A Higher Education
<i>June 30, 2017</i>									
<b>Assets</b>									
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ -	\$ 50	\$ -	\$ -	\$ -	\$ -
Accounts receivable	7,259	1,266	25,783	14,199	-	1,089	46,457	19,552	8,989
Inventory	-	-	-	-	-	-	-	-	-
Prepaid items	-	-	-	-	-	-	-	-	-
<b>Total Assets</b>	<b>\$ 7,259</b>	<b>\$ 1,266</b>	<b>\$ 25,783</b>	<b>\$ 14,199</b>	<b>\$ 50</b>	<b>\$ 1,089</b>	<b>\$46,457</b>	<b>\$ 19,552</b>	<b>\$ 8,989</b>
<b>Liabilities and Fund Balances</b>									
<b>Liabilities</b>									
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 50	\$ 178	\$ -	\$ -	\$ -
Due to other funds	7,259	1,266	25,783	14,199	-	911	46,457	19,552	8,989
Unearned revenue	-	-	-	-	-	-	-	-	-
<b>Total Liabilities</b>	<b>7,259</b>	<b>1,266</b>	<b>25,783</b>	<b>14,199</b>	<b>50</b>	<b>1,089</b>	<b>46,457</b>	<b>19,552</b>	<b>8,989</b>
<b>Fund Balances</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 7,259</b>	<b>\$ 1,266</b>	<b>\$ 25,783</b>	<b>\$ 14,199</b>	<b>\$ 50</b>	<b>\$ 1,089</b>	<b>\$46,457</b>	<b>\$ 19,552</b>	<b>\$ 8,989</b>

**Yukon-Koyukuk School District**  
**Nonmajor Governmental Funds**  
**Combining Balance Sheet, continued**

	Special Revenue Funds, continued									
	Youth Risk Behavior Survey	Mathematics and Science Partnership	Carl Perkins	Johnson O'Malley	Johnson O'Malley Minto	Title VII Indian Education	Expanding Our Horizons	Virtual Career Project	AKHILL- Fund for the Improvement of Education	
<i>June 30, 2017</i>										
<b>Assets</b>										
Cash and cash equivalents	\$ 219	\$ -	\$ -	\$ 12,145	\$ 13,820	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts receivable	-	73,189	6,745	-	-	56,944	50,956	271,718		21,910
Inventory	-	-	-	-	-	-	-	-		-
Prepaid items	-	-	-	-	-	-	-	3,425		-
<b>Total Assets</b>	<b>\$ 219</b>	<b>\$ 73,189</b>	<b>\$ 6,745</b>	<b>\$ 12,145</b>	<b>\$ 13,820</b>	<b>\$ 56,944</b>	<b>\$ 50,956</b>	<b>\$ 275,143</b>		<b>\$ 21,910</b>
<b>Liabilities and Fund Balances</b>										
<b>Liabilities</b>										
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,786	\$ -	\$ -
Due to other funds	-	73,189	6,745	-	-	56,944	50,956	262,357		21,910
Unearned revenue	219	-	-	12,145	13,820	-	-	-		-
<b>Total Liabilities</b>	<b>219</b>	<b>73,189</b>	<b>6,745</b>	<b>12,145</b>	<b>13,820</b>	<b>56,944</b>	<b>50,956</b>	<b>275,143</b>		<b>21,910</b>
<b>Fund Balances</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>		<b>-</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 219</b>	<b>\$ 73,189</b>	<b>\$ 6,745</b>	<b>\$ 12,145</b>	<b>\$ 13,820</b>	<b>\$ 56,944</b>	<b>\$ 50,956</b>	<b>\$ 275,143</b>		<b>\$ 21,910</b>

**Yukon-Koyukuk School District**  
**Nonmajor Governmental Funds**  
**Combining Balance Sheet, continued**

	Special Revenue Funds, continued								
	District Housing	CARE	Distance Delivery	Iditarod Biographies	Morale Scholar- ship	Sarah Good Scholar- ship	Raven Scholar- ship	School Board Scholar- ship	Total Special Revenue Funds
<i>June 30, 2017</i>									
<b>Assets</b>									
Cash and cash equivalents	\$ 18,802	\$ -	\$212,248	\$ 33,864	\$ 1,910	\$ 3,388	\$ 22,975	\$ 27,500	\$ 390,371
Accounts receivable	-	19,250	-	-	-	-	-	-	820,863
Inventory	-	-	-	-	-	-	-	-	32,038
Prepaid items	-	-	5,250	-	-	-	-	-	8,675
<b>Total Assets</b>	<b>\$ 18,802</b>	<b>\$ 19,250</b>	<b>\$217,498</b>	<b>\$ 33,864</b>	<b>\$ 1,910</b>	<b>\$ 3,388</b>	<b>\$ 22,975</b>	<b>\$ 27,500</b>	<b>\$ 1,251,947</b>
<b>Liabilities and Fund Balances</b>									
<b>Liabilities</b>									
Accounts payable	\$ 18,802	\$ -	\$ 5,100	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 47,029
Due to other funds	-	19,250	-	-	-	-	-	-	803,722
Unearned revenue	-	-	-	-	-	-	-	-	37,759
<b>Total Liabilities</b>	<b>18,802</b>	<b>19,250</b>	<b>5,100</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>888,510</b>
<b>Fund Balances</b>	<b>-</b>	<b>-</b>	<b>212,398</b>	<b>33,864</b>	<b>1,910</b>	<b>3,388</b>	<b>22,975</b>	<b>27,500</b>	<b>363,437</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 18,802</b>	<b>\$ 19,250</b>	<b>\$217,498</b>	<b>\$ 33,864</b>	<b>\$ 1,910</b>	<b>\$ 3,388</b>	<b>\$ 22,975</b>	<b>\$ 27,500</b>	<b>\$ 1,251,947</b>

**Yukon-Koyukuk School District**  
**Nonmajor Governmental Funds**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances**

	Special Revenue Funds							
	Student Transportation	Boarding Home	Future Educators of Alaska	Safe Children's Act	Two Year Kindergarten Grant - Moore Settlement	Alaska School Broadband Assistance	Alaska Pilot Pre- Kinder- garten Program	Food Service
<i>Year Ended June 30, 2017</i>								
<b>Revenues</b>								
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,274
State of Alaska	94,069	27,740	-	4,435	53,932	241,188	118,758	-
Federal sources	-	-	7,722	-	-	-	-	281,395
<b>Total Revenues</b>	<b>94,069</b>	<b>27,740</b>	<b>7,722</b>	<b>4,435</b>	<b>53,932</b>	<b>241,188</b>	<b>118,758</b>	<b>285,669</b>
<b>Expenditures</b>								
Instruction	-	-	7,722	4,435	53,932	-	107,903	-
Special education instruction	-	-	-	-	-	-	-	-
Special education support services - students	-	-	-	-	-	-	-	-
Support services - students	-	108,583	-	-	-	-	-	-
Support services - instruction	-	-	-	-	-	241,188	-	-
District administration	-	-	-	-	-	-	-	-
District administration support services	-	2,535	-	-	-	-	10,855	-
Operations and maintenance of plant	-	-	-	-	-	-	-	-
Student transportation - to and from school	101,398	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	477,312
Expendable trust	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	<b>101,398</b>	<b>111,118</b>	<b>7,722</b>	<b>4,435</b>	<b>53,932</b>	<b>241,188</b>	<b>118,758</b>	<b>477,312</b>
Deficiency of revenues over expenditures	(7,329)	(83,378)	-	-	-	-	-	(191,643)
<b>Other Financing Sources</b>								
Transfers in	-	83,378	-	-	-	-	-	202,332
Net change in fund balances	(7,329)	-	-	-	-	-	-	10,689
<b>Fund Balances, beginning of year</b>	<b>36,693</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>21,349</b>
<b>Fund Balances, end of year</b>	<b>\$ 29,364</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 32,038</b>

## Yukon-Koyukuk School District

## Nonmajor Governmental Funds

## Combining Statement of Revenues, Expenditures and Changes in Fund Balances, continued

	Special Revenue Funds, continued								
	Nutritional Foods for Alaskan Schools	Fresh Fruits and Vegetables Program	Title I-A Basic	Title I-A School Improve- ment- 1003(a) -02	Title I-A School Improve- ment- 1003(a) -03	Migrant Education Books	Title I-C Migrant Education	Preschool Disabled Section 619	Migrant DATA
<i>Year Ended June 30, 2017</i>									
<b>Revenues</b>									
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
State of Alaska	2,228	-	-	-	-	-	-	-	-
Federal sources	-	12,870	263,751	36,018	53,477	3,230	56,652	20,208	5,500
<b>Total Revenues</b>	2,228	12,870	263,751	36,018	53,477	3,230	56,652	20,208	5,500
<b>Expenditures</b>									
Instruction	-	-	239,643	32,726	48,589	3,230	51,474	-	-
Special education instruction	-	-	-	-	-	-	-	18,361	-
Special education support services - students	-	-	-	-	-	-	-	-	-
Support services - students	-	-	-	-	-	-	-	-	5,500
Support services - instruction	-	-	-	-	-	-	-	-	-
District administration	-	-	-	-	-	-	-	-	-
District administration support services	-	-	24,108	3,292	4,888	-	5,178	1,847	-
Operations and maintenance of plant	-	-	-	-	-	-	-	-	-
Student transportation - to and from school	-	-	-	-	-	-	-	-	-
Food services	2,228	22,334	-	-	-	-	-	-	-
Expendable trust	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	2,228	22,334	263,751	36,018	53,477	3,230	56,652	20,208	5,500
Deficiency of revenues over expenditures	-	(9,464)	-	-	-	-	-	-	-
<b>Other Financing Sources</b>									
Transfers in	-	9,464	-	-	-	-	-	-	-
Net change in fund balances	-	-	-	-	-	-	-	-	-
<b>Fund Balances, beginning of year</b>	-	-	-	-	-	-	-	-	-
<b>Fund Balances, end of year</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

## Yukon-Koyukuk School District

## Nonmajor Governmental Funds

## Combining Statement of Revenues, Expenditures and Changes in Fund Balances, continued

	Special Revenue Funds, continued									
	School Improvement 1003(g)	Title VI-B IDEA	Title II-A Teacher and Principal Training and Recruitment	Title II-A Higher Education	Youth Risk Behavior Survey	Mathematics and Science Partnership	Carl Perkins	Staff Develop- ment	Johnson O'Malley	
Year Ended June 30, 2017										
Revenues										
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
State of Alaska	-	-	-	-	723	-	-	-	-	
Federal sources	1,089	282,685	81,682	8,989	-	157,353	22,597	8,574	48,211	
Total Revenues	1,089	282,685	81,682	8,989	723	157,353	22,597	8,574	48,211	
Expenditures										
Instruction	-	-	74,216	-	723	142,970	21,521	8,574	43,804	
Special education instruction	-	205,297	-	-	-	-	-	-	-	
Special education support services - students	-	51,549	-	-	-	-	-	-	-	
Support services - students	-	-	-	-	-	-	-	-	-	
Support services - instruction	989	-	-	8,167	-	-	-	-	-	
District administration	-	-	-	-	-	-	-	-	-	
District administration support services	100	25,839	7,466	822	-	14,383	1,076	-	4,407	
Operations and maintenance of plant	-	-	-	-	-	-	-	-	-	
Student transportation - to and from school	-	-	-	-	-	-	-	-	-	
Food services	-	-	-	-	-	-	-	-	-	
Expendable trust	-	-	-	-	-	-	-	-	-	
Total Expenditures	1,089	282,685	81,682	8,989	723	157,353	22,597	8,574	48,211	
Deficiency of revenues over expenditures	-	-	-	-	-	-	-	-	-	
Other Financing Sources										
Transfers in	-	-	-	-	-	-	-	-	-	
Net change in fund balances	-	-	-	-	-	-	-	-	-	
Fund Balances, beginning of year	-	-	-	-	-	-	-	-	-	
Fund Balances, end of year	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

## Yukon-Koyukuk School District

## Nonmajor Governmental Funds

## Combining Statement of Revenues, Expenditures and Changes in Fund Balances, continued

Special Revenue Funds, continued									
<i>Year Ended June 30, 2017</i>	Title VII Indian Education	Expanding Our Horizons	Virtual Careers Project	AKHILL- Fund for the Improvement of Education	Pre-K Building Blocks Project	Rural Utilities Service	District Housing	Whatever It Takes	School Success Model
<b>Revenues</b>									
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 192,232	\$ -	\$ -
State of Alaska	-	-	-	-	-	-	-	-	-
Federal sources	142,836	227,045	762,326	39,422	21,648	458,617	-	-	792
<b>Total Revenues</b>	142,836	227,045	762,326	39,422	21,648	458,617	192,232	-	792
<b>Expenditures</b>									
Instruction	136,034	111,038	692,646	39,422	19,669	517,205	-	-	720
Special education instruction	-	-	-	-	-	-	-	-	-
Special education support services - students	-	-	-	-	-	-	-	-	-
Support services - students	-	-	-	-	-	-	-	-	-
Support services - instruction	-	95,254	-	-	-	-	-	-	-
District administration	-	-	-	-	-	-	-	1,230	-
District administration support services	6,802	20,753	69,680	-	1,979	-	30,747	-	72
Operations and maintenance of plant	-	-	-	-	-	-	265,719	-	-
Student transportation - to and from school	-	-	-	-	-	-	-	-	-
Food services	-	-	-	-	-	-	-	-	-
Expendable trust	-	-	-	-	-	-	-	-	-
<b>Total Expenditures</b>	142,836	227,045	762,326	39,422	21,648	517,205	296,466	1,230	792
Deficiency of revenues over expenditures	-	-	-	-	-	(58,588)	(104,234)	(1,230)	-
<b>Other Financing Sources</b>									
Transfers in	-	-	-	-	-	40,700	104,234	-	-
Net change in fund balances	-	-	-	-	-	(17,888)	-	(1,230)	-
<b>Fund Balances, beginning of year</b>	-	-	-	-	-	17,888	-	1,230	-
<b>Fund Balances, end of year</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

## Yukon-Koyukuk School District

## Nonmajor Governmental Funds

## Combining Statement of Revenues, Expenditures and Changes in Fund Balances, continued

Year Ended June 30, 2017	Special Revenue Funds, continued							Total Special Revenue Funds
	CARE	Distance Delivery	Iditarod Biographies	Morale Scholarship	Sarah Good Scholarship	Raven Scholarship	School Board Scholarship	
<b>Revenues</b>								
Local sources	\$ -	\$ 70,868	\$ 165	\$ 2,409	\$ -	\$ -	\$ -	\$ 269,948
State of Alaska	-	-	-	-	-	-	-	543,073
Federal sources	38,500	-	-	-	-	-	-	3,043,189
<b>Total Revenues</b>	<b>38,500</b>	<b>70,868</b>	<b>165</b>	<b>2,409</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,856,210</b>
<b>Expenditures</b>								
Instruction	-	229,179	-	-	-	-	-	2,587,375
Special education instruction	-	-	-	-	-	-	-	223,658
Special education support services - students	-	-	-	-	-	-	-	51,549
Support services - students	38,500	-	-	-	-	-	-	152,583
Support services - instruction	-	-	4,946	-	-	-	-	350,544
District administration	-	-	-	-	-	-	-	1,230
District administration support services	-	-	-	3,449	-	-	-	240,278
Operations and maintenance of plant	-	-	-	-	-	-	-	265,719
Student transportation - to and from school	-	-	-	-	-	-	-	101,398
Food services	-	-	-	-	-	-	-	501,874
Expendable trust	-	-	-	-	4,000	4,025	2,500	10,525
<b>Total Expenditures</b>	<b>38,500</b>	<b>229,179</b>	<b>4,946</b>	<b>3,449</b>	<b>4,000</b>	<b>4,025</b>	<b>2,500</b>	<b>4,486,733</b>
Deficiency of revenues over expenditures	-	(158,311)	(4,781)	(1,040)	(4,000)	(4,025)	(2,500)	(630,523)
<b>Other Financing Sources</b>								
Transfers in	-	76,228	10,145	-	-	15,000	30,000	571,481
Net change in fund balances	-	(82,083)	5,364	(1,040)	(4,000)	10,975	27,500	(59,042)
<b>Fund Balances, beginning of year</b>	<b>-</b>	<b>294,481</b>	<b>28,500</b>	<b>2,950</b>	<b>7,388</b>	<b>12,000</b>	<b>-</b>	<b>422,479</b>
<b>Fund Balances, end of year</b>	<b>\$ -</b>	<b>\$ 212,398</b>	<b>\$ 33,864</b>	<b>\$ 1,910</b>	<b>\$ 3,388</b>	<b>\$ 22,975</b>	<b>\$ 27,500</b>	<b>\$ 363,437</b>

## Yukon-Koyukuk School District

## Student Transportation Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual

<i>Year Ended June 30, 2017</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues - State of Alaska</b>	\$ 94,069	\$ 94,069	\$ -
<b>Expenditures</b>			
Student transportation - to and from school:			
Non-certificated salaries	44,035	38,928	5,107
Employee benefits	14,291	7,773	6,518
Staff travel	-	200	(200)
Energy	18,119	12,150	5,969
Other purchased services	33,000	30,867	2,133
Supplies, materials and media	12,800	11,480	1,320
<b>Total Expenditures</b>	122,245	101,398	20,847
Net change in fund balance	\$ (28,176)	(7,329)	\$ 20,847
<b>Fund Balance, beginning of year</b>		36,693	
<b>Fund Balance, end of year</b>		\$ 29,364	

**Yukon-Koyukuk School District**  
**Boarding Home Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual**

<i>Year Ended June 30, 2017</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues - State of Alaska</b>	\$ 28,000	\$ 27,740	\$ (260)
<b>Expenditures</b>			
Support services - students:			
Student travel	400	400	-
Tuition and stipends	108,600	108,183	417
<b>Total support services - students</b>	<b>109,000</b>	<b>108,583</b>	<b>417</b>
District administration support services - indirect costs	2,800	2,535	265
<b>Total Expenditures</b>	<b>111,800</b>	<b>111,118</b>	<b>682</b>
Deficiency of revenues over expenditures	(83,800)	(83,378)	422
<b>Other Financing Sources - transfers in</b>	<b>83,800</b>	<b>83,378</b>	<b>(422)</b>
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>Fund Balance, beginning of year</b>		<u>-</u>	
<b>Fund Balance, end of year</b>		<u>\$ -</u>	

## Yukon-Koyukuk School District

## Future Educators of Alaska Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual

	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<i>Year Ended June 30, 2017</i>			
<b>Revenues</b> - federal sources passed through the State of Alaska	\$ 7,722	\$ 7,722	\$ -
<b>Expenditures</b>			
Instruction:			
Certificated salaries	1,463	1,463	-
Employee benefits	232	232	-
Student travel	6,027	6,027	-
<b>Total Expenditures</b>	7,722	7,722	-
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
<b>Fund Balance</b> , beginning of year		<u>-</u>	
<b>Fund Balance</b> , end of year		<u>\$ -</u>	

## Yukon-Koyukuk School District

## Safe Children's Act Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual

	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<i>Year Ended June 30, 2017</i>			
<b>Revenues - State of Alaska</b>	\$ 4,435	\$ 4,435	\$ -
<b>Expenditures</b>			
Instruction - supplies, materials and media	4,435	4,435	-
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

## Yukon-Koyukuk School District

**Two Year Kindergarten Grant - Moore Settlement Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual**

<i>Year Ended June 30, 2017</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues - State of Alaska</b>	\$ 62,317	\$ 53,932	\$ (8,385)
<b>Expenditures</b>			
Instruction:			
Certificated salaries	7,194	7,194	-
Non-certification salaries	7,486	2,697	4,789
Employee benefits	5,771	4,383	4,383
Professional and technical services	12,366	10,000	2,366
Staff travel	11,500	12,038	(538)
Supplies, materials and media	18,000	17,620	380
<b>Total Expenditures</b>	62,317	53,932	8,385
Net change in fund balance	\$ -	-	\$ -
Fund Balance, beginning of year		-	
Fund Balance, end of year		\$ -	

## Yukon-Koyukuk School District

Alaska School Broadband Assistance Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance -  
 Budget and Actual

	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<i>Year Ended June 30, 2017</i>			
<b>Revenues - State of Alaska</b>	\$ 243,000	\$ 241,188	\$ (1,812)
<b>Expenditures</b>			
Support services - instruction - utility services	243,000	241,188	1,812
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

## Yukon-Koyukuk School District

**Alaska Pilot Pre-Kindergarten Program Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual**

<i>Year Ended June 30, 2017</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues - State of Alaska</b>	\$ 118,758	\$ 118,758	\$ -
<b>Expenditures</b>			
Instruction:			
Certificated salaries	12,428	12,446	(18)
Employee benefits	7,030	6,409	621
Professional and technical services	25,300	27,025	(1,725)
Staff travel	9,330	10,218	(888)
Supplies, materials and media	53,815	51,805	2,010
<b>Total instruction</b>	107,903	107,903	-
District administration support services - indirect costs	10,855	10,855	-
<b>Total Expenditures</b>	118,758	118,758	-
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
<b>Fund Balance, beginning of year</b>		<u>-</u>	
<b>Fund Balance, end of year</b>		<u>\$ -</u>	

## Yukon-Koyukuk School District

## Food Service Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual

<i>Year Ended June 30, 2017</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues</b>			
Local sources	\$ 5,000	\$ 4,274	\$ (726)
Federal sources passed through the State of Alaska	282,000	281,395	(605)
<b>Total Revenues</b>	<b>287,000</b>	<b>285,669</b>	<b>(1,331)</b>
<b>Expenditures</b>			
Food services:			
Non-certificated salaries	156,000	153,215	2,785
Employee benefits	56,176	54,175	2,001
Professional and technical services	2,000	1,994	6
Staff travel	9,000	5,640	3,360
Other purchased services	40,000	38,518	1,482
Supplies, materials and media	260,324	223,385	36,939
Other expenditures	1,500	385	1,115
<b>Total Expenditures</b>	<b>525,000</b>	<b>477,312</b>	<b>47,688</b>
Deficiency of revenues over expenditures	(238,000)	(191,643)	46,357
<b>Other Financing Sources - transfers in</b>	<b>250,000</b>	<b>202,332</b>	<b>(47,668)</b>
Net change in fund balance	<u>\$ 12,000</u>	10,689	<u>\$ (1,311)</u>
<b>Fund Balance, beginning of year</b>		<u>21,349</u>	
<b>Fund Balance, end of year</b>		<u>\$ 32,038</u>	

## Yukon-Koyukuk School District

Nutritional Foods for Alaskan Schools Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance -  
 Budget and Actual

<i>Year Ended June 30, 2017</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues - State of Alaska</b>	\$ 2,228	\$ 2,228	\$ -
<b>Expenditures</b>			
Food services - supplies, materials and media	2,228	2,228	-
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

## Yukon-Koyukuk School District

**Fresh Fruits and Vegetables Program Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual**

	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<i>Year Ended June 30, 2017</i>			
<b>Revenues</b> - federal sources passed through the State of Alaska	\$ 12,870	\$ 12,870	\$ -
<b>Expenditures</b> Food service - supplies, materials and media	22,334	22,334	-
Deficiency of revenues over expenditures	(9,464)	(9,464)	-
<b>Other Financing Sources</b> - transfers in	9,464	9,464	-
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

## Yukon-Koyukuk School District

## Title I-A Basic Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual

	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<i>Year Ended June 30, 2017</i>			
<b>Revenues</b> - federal sources passed through the State of Alaska	\$ 298,803	\$ 263,751	\$ (35,052)
<b>Expenditures</b>			
Instruction:			
Certificated salaries	66,791	67,296	(505)
Non-certificated salaries	38,528	39,264	(736)
Employee benefits	65,221	58,020	7,201
Professional and technical services	30,000	15,469	14,531
Staff travel	45,936	36,545	9,391
Supplies, materials and media	17,690	15,724	1,966
Other expenditures	7,325	7,325	-
Total instruction	271,491	239,643	31,848
District administration support services - indirect costs	27,312	24,108	3,204
<b>Total Expenditures</b>	298,803	263,751	35,052
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

## Yukon-Koyukuk School District

**Title I-A School Improvements 1003(a) -02 Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual**

	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<i>Year Ended June 30, 2017</i>			
<b>Revenues</b> - federal sources passed through the State of Alaska	\$ 37,515	\$ 36,018	\$ (1,497)
<b>Expenditures</b>			
Instruction:			
Non-certificated salaries	5,165	5,165	-
Employee benefits	1,305	1,303	2
Professional and technical services	21,865	20,572	1,293
Staff travel	4,257	4,122	135
Supplies, materials and media	1,494	1,564	(70)
<b>Total instruction</b>	<b>34,086</b>	<b>32,726</b>	<b>1,360</b>
District administration support services -			
Indirect costs	3,429	3,292	137
<b>Total Expenditures</b>	<b>37,515</b>	<b>36,018</b>	<b>1,497</b>
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

## Yukon-Koyukuk School District

**Title I-A School Improvements 1003(a) -03 Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual**

<i>Year Ended June 30, 2017</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues</b> - federal sources passed through the State of Alaska	\$ 100,000	\$ 53,477	\$ (46,523)
<b>Expenditures</b>			
Instruction:			
Certificated salaries	8,980	4,125	4,855
Non-certificated salaries	4,000	3,397	603
Employee benefits	5,000	2,973	2,027
Professional and technical services	34,300	26,055	8,245
Staff travel	29,337	10,337	19,000
Supplies, materials and media	6,793	1,112	5,681
Other expenditures	2,450	590	1,860
<b>Total instruction</b>	<b>90,860</b>	<b>48,589</b>	<b>42,271</b>
District administration support services - indirect costs	9,140	4,888	4,252
<b>Total Expenditures</b>	<b>100,000</b>	<b>53,477</b>	<b>46,523</b>
Net change in fund balance	\$ -	-	\$ -
Fund Balance, beginning of year		-	
Fund Balance, end of year		\$ -	

## Yukon-Koyukuk School District

## Migrant Education Books Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual

<i>Year Ended June 30, 2017</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues</b> - federal sources passed through the State of Alaska	\$ 3,230	\$ 3,230	\$ -
<b>Expenditures</b> Instruction - supplies, materials and media	3,230	3,230	-
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

## Yukon-Koyukuk School District

## Title I-C Migrant Education Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual

<i>Year Ended June 30, 2017</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues</b> - federal sources passed through the State of Alaska	\$ 56,652	\$ 56,652	\$ -
<b>Expenditures</b>			
Instruction:			
Certificated salaries	495	-	495
Non-certificated salaries	28,370	28,225	145
Employee benefits	10,048	9,806	242
Supplies, materials and media	12,561	13,443	(882)
Total instruction	51,474	51,474	-
District administration support services - indirect costs	5,178	5,178	-
<b>Total Expenditures</b>	56,652	56,652	-
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>Fund Balance</b> , beginning of year		<u>-</u>	
<b>Fund Balance</b> , end of year		<u>\$ -</u>	

## Yukon-Koyukuk School District

## Preschool Disabled 619 Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual

	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<i>Year Ended June 30, 2017</i>			
<b>Revenues</b> - federal sources passed through the State of Alaska	\$ 25,812	\$ 20,208	\$ (5,604)
<b>Expenditures</b>			
Special education instruction:			
Staff travel	5,950	1,234	4,716
Supplies, materials and media	17,503	17,127	376
Total special education instruction	23,453	18,361	5,092
District administration support services - indirect costs	2,359	1,847	512
<b>Total Expenditures</b>	25,812	20,208	5,604
Net change in fund balance	\$ -	-	\$ -
Fund Balance, beginning of year		-	
Fund Balance, end of year		\$ -	

## Yukon-Koyukuk School District

## Migrant DATA Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual

	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<i>Year Ended June 30, 2017</i>			
<b>Revenues</b> - federal sources passed through the State of Alaska	\$ 5,550	\$ 5,500	\$ (50)
Support services - students - supplies, materials and media	5,550	5,500	50
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

## Yukon-Koyukuk School District

School Improvement 1003(g) Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance -  
 Budget and Actual

<i>Year Ended June 30, 2017</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues</b> - federal sources passed through the State of Alaska	\$ 55,361	\$ 1,089	\$ (54,272)
<b>Expenditures</b>			
Support services - instruction:			
Professional and technical services	24,400	-	24,400
Staff travel	11,500	989	10,511
Supplies, materials and media	401	-	401
Other expenditures	14,000	-	14,000
Total support services	50,301	989	49,312
District administration support services - indirect costs	5,060	100	4,960
<b>Total Expenditures</b>	55,361	1,089	54,272
Net change in fund balance	\$ -	-	\$ -
Fund Balance, beginning of year		-	
Fund Balance, end of year		\$ -	

## Yukon-Koyukuk School District

## Title VI-B IDEA Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual

<i>Year Ended June 30, 2017</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues - federal sources passed through the State of Alaska</b>	\$ 414,754	\$ 282,685	\$ (132,069)
<b>Expenditures</b>			
Special education instruction:			
Certificated salaries	46,000	-	46,000
Non-certificated salaries	29,500	12,811	16,689
Employee benefits	32,178	3,172	29,006
Professional and technical services	150,000	145,286	4,714
Staff travel	27,000	14,597	12,403
Other purchased services	2,000	322	1,678
Supplies, materials and media	34,844	29,109	5,735
Other expenditures	1,000	-	1,000
<b>Total special education instruction</b>	<b>322,522</b>	<b>205,297</b>	<b>117,225</b>
Special education support services - students:			
Certificated salaries	27,000	26,557	443
Non-certificated salaries	7,500	7,106	394
Employee benefits	19,822	17,886	1,936
<b>Total special education support services - students</b>	<b>54,322</b>	<b>51,549</b>	<b>2,773</b>
District administration support services - indirect costs	37,910	25,839	12,071
<b>Total Expenditures</b>	<b>414,754</b>	<b>282,685</b>	<b>132,069</b>
Net change in fund balance	\$ -	-	\$ -
Fund Balance, beginning of year		-	
Fund Balance, end of year		\$ -	

## Yukon-Koyukuk School District

**Title II-A Teacher and Principal Training and Recruitment Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual**

<i>Year Ended June 30, 2017</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues - federal sources passed through the State of Alaska</b>	\$ 83,230	\$ 81,682	\$ (1,548)
<b>Expenditures</b>			
Instruction:			
Certificated salaries	48,665	48,712	(47)
Employee benefits	26,587	25,127	1,460
Staff travel	370	377	(7)
<b>Total instruction</b>	<b>75,622</b>	<b>74,216</b>	<b>1,406</b>
District administration support services - indirect costs	7,608	7,466	142
<b>Total Expenditures</b>	<b>83,230</b>	<b>81,682</b>	<b>1,548</b>
Net change in fund balance	\$ -	-	\$ -
<b>Fund Balance, beginning of year</b>		-	
<b>Fund Balance, end of year</b>		\$ -	

## Yukon-Koyukuk School District

Title II-A Higher Education Special Revenue Fund  
 Schedule of Revenues, Expenditures and Changes in Fund Balance -  
 Budget and Actual

<i>Year Ended June 30, 2017</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues</b> - federal sources passed through the State of Alaska	\$ 59,898	\$ 8,989	\$ (50,909)
<b>Expenditures</b>			
Support services - Instruction			
Certificated salaries	6,500	1,800	4,700
Employee benefits	3,000	663	2,337
Professional and technical services	12,700	-	12,700
Staff travel	27,660	5,704	21,956
Supplies, materials and media	2,100	-	2,100
Other expenditures	2,463	-	2,463
Total instruction	54,423	8,167	46,256
District administration support services - indirect costs	5,475	822	4,653
<b>Total Expenditures</b>	59,898	8,989	50,909
Net change in fund balance	\$ -	-	\$ -
Fund Balance, beginning of year		-	
Fund Balance, end of year		\$ -	

## Yukon-Koyukuk School District

## Youth Risk Behavior Survey Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual

	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<i>Year Ended June 30, 2017</i>			
<b>Revenues - State of Alaska</b>	\$ 723	\$ 723	\$ -
<b>Expenditures</b>			
Instruction - supplies, materials and media	723	723	-
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

## Yukon-Koyukuk School District

**Mathematics and Science Partnership Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual**

	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<i>Year Ended June 30, 2017</i>			
<b>Revenues</b> - federal sources passed through the State of Alaska	\$ 250,000	\$ 157,353	\$ (92,647)
<b>Expenditures</b>			
Instruction:			
Certificated salaries	33,398	35,206	(1,808)
Non-certificated salaries	1,000	527	473
Employee benefits	16,133	16,878	(745)
Professional and technical services	70,542	36,378	34,164
Staff travel	72,099	42,083	30,016
Supplies, materials and media	18,288	10,476	7,812
Tuition and stipends	15,121	-	15,121
Other expenditures	1,950	1,422	528
Total instruction	228,531	142,970	85,561
District administration support services - indirect costs	21,469	14,383	7,086
<b>Total Expenditures</b>	250,000	157,353	92,647
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

## Yukon-Koyukuk School District

## Carl Perkins Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual

	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<i>Year Ended June 30, 2017</i>			
<b>Revenues</b> - federal sources passed through the State of Alaska	\$ 22,597	\$ 22,597	\$ -
<b>Expenditures</b>			
Instruction:			
Non-certificated salaries	175	175	
Employee benefits	6	6	-
Staff travel	4,885	5,010	(125)
Student travel	6,270	6,270	-
Supplies, materials and media	7,965	7,965	-
Other expenditures	2,220	2,095	125
Total instruction	21,521	21,521	-
District administration support services - indirect costs	1,076	1,076	-
<b>Total Expenditures</b>	22,597	22,597	-
Net change in fund balance	\$ -	-	\$ -
<b>Fund Balance</b> , beginning of year		-	
<b>Fund Balance</b> , end of year		\$ -	

## Yukon-Koyukuk School District

## Staff Development Special Revenue Fund

## Statement of Revenues, Expenditures and Changes in Fund Balance

*Year Ended June 30, 2017*

<b>Revenues</b> - federal sources passed through the State of Alaska	\$	8,574
<b>Expenditures</b>		
Instruction - staff travel		8,574
Net change in fund balance		-
<b>Fund Balance</b> , beginning of year		-
<b>Fund Balance</b> , end of year	\$	-

## Yukon-Koyukuk School District

## Johnson O'Malley Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual

<i>Year Ended June 30, 2017</i>	Final Budgeted Amount	Actual Amounts	Variance with Final Budget
<b>Revenues - federal sources - direct</b>	\$ 55,954	\$ 48,211	\$ (7,743)
<b>Expenditures</b>			
Instruction:			
Non-certificated salaries	23,234	24,317	(1,083)
Employee benefits	5,878	5,743	135
Staff travel	6,728	4,513	2,215
Staff travel	4,000	3,483	517
Supplies, materials and media	11,000	5,748	5,252
<b>Total instruction</b>	<b>50,840</b>	<b>43,804</b>	<b>7,036</b>
District administration support services - indirect costs	5,114	4,407	707
<b>Total Expenditures</b>	<b>55,954</b>	<b>48,211</b>	<b>7,743</b>
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

## Yukon-Koyukuk School District

## Title VII Indian Education Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual

<i>Year Ended June 30, 2017</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues - federal sources - direct</b>	\$ 142,836	\$ 142,836	\$ -
<b>Expenditures</b>			
Instruction:			
Certificated salaries	26,554	27,977	(1,423)
Non-certificated salaries	43,024	39,523	3,501
Employee benefits	28,340	27,989	351
Staff travel	4,000	4,132	(132)
Student travel	3,116	3,116	-
Supplies, materials and media	31,000	33,297	(2,297)
<b>Total instruction</b>	<b>136,034</b>	<b>136,034</b>	<b>-</b>
District administration support services - indirect costs	6,802	6,802	-
<b>Total Expenditures</b>	<b>142,836</b>	<b>142,836</b>	<b>-</b>
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

## Yukon-Koyukuk School District

## Expanding Our Horizons Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual

<i>Year Ended June 30, 2017</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues - federal sources - direct</b>	\$ 250,333	\$ 227,045	\$ (23,288)
<b>Expenditures</b>			
Instruction:			
Certificated salaries	15,302	16,759	(1,457)
Non-certificated salaries	30,940	33,262	(2,322)
Employee benefits	27,523	27,663	(140)
Professional and technical services	30,000	13,475	16,525
Staff travel	12,000	10,803	1,197
Supplies, materials and media	15,073	9,076	5,997
<b>Total instruction</b>	<b>130,838</b>	<b>111,038</b>	<b>19,800</b>
Support services - instruction:			
Certificated salaries	62,789	62,885	(96)
Employee benefits	33,824	32,369	1,455
<b>Total support services - instruction</b>	<b>96,613</b>	<b>95,254</b>	<b>1,359</b>
District administration support services - indirect costs	22,882	20,753	2,129
<b>Total Expenditures</b>	<b>250,333</b>	<b>227,045</b>	<b>23,288</b>
Net change in fund balance	\$ -	-	\$ -
Fund Balance, beginning of year		-	
Fund Balance, end of year		\$ -	

## Yukon-Koyukuk School District

## Virtual Careers Project Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual

<i>Year Ended June 30, 2017</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues - federal sources - direct</b>	\$ 850,784	\$ 762,326	\$ (88,458)
<b>Expenditures</b>			
Instruction:			
Certificated salaries	243,068	228,694	14,374
Non-certificated salaries	91,076	92,519	(1,443)
Employee benefits	177,281	166,812	10,469
Professional and technical services	98,671	70,260	28,411
Staff travel	50,000	40,229	9,771
Student travel	50,000	37,543	12,457
Supplies, materials and media	57,922	51,549	6,373
Other expenditures	5,000	5,040	(40)
<b>Total Instruction:</b>	<b>773,018</b>	<b>692,646</b>	<b>80,372</b>
District administration support services - indirect costs	77,766	69,680	8,086
<b>Total Expenditures</b>	<b>850,784</b>	<b>762,326</b>	<b>88,458</b>
Net change in fund balance	\$ -	-	\$ -
Fund Balance, beginning of year		-	
Fund Balance, end of year		\$ -	

## Yukon-Koyukuk School District

**AKCHILL - Fund for the Improvement of Education Special Revenue Fund**  
**Schedule of Revenues, Expenditures and Changes in Fund Balance -**  
**Budget and Actual**

<i>Year Ended June 30, 2017</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues - federal sources - pass through others</b>	\$ 39,422	\$ 39,422	\$ -
<b>Expenditures</b>			
Instruction:			
Certificated salaries	15,179	15,179	-
Non-certificated salaries	11,584	11,584	-
Employee benefits	12,659	12,659	-
<b>Total Expenditures</b>	39,422	39,422	-
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

## Yukon-Koyukuk School District

## Pre-K Building Blocks Project Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual

<i>Year Ended June 30, 2017</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues - federal sources - direct</b>	\$ 21,648	\$ 21,648	\$ -
<b>Expenditures</b>			
Instruction:			
Professional and technical services	2,774	2,565	209
Staff travel	1,695	1,685	10
Supplies, materials and media	15,200	15,419	(219)
<b>Total instruction</b>	<b>19,669</b>	<b>19,669</b>	<b>-</b>
District administration support services - indirect costs	1,979	1,979	-
<b>Total Expenditures</b>	<b>21,648</b>	<b>21,648</b>	<b>-</b>
Net change in fund balance	\$ -	-	\$ -
Fund Balance, beginning of year		-	
Fund Balance, end of year		\$ -	

## Yukon-Koyukuk School District

## Rural Utilities Service Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual

<i>Year Ended June 30, 2017</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues - federal sources - direct</b>	\$ 458,617	\$ 458,617	\$ -
<b>Expenditures</b>			
Instruction:			
Professional and technical services	111,964	111,964	-
Supplies, materials and media	273,110	273,110	-
Other expenditures	132,131	132,131	-
<b>Total Expenditures</b>	517,205	517,205	-
Deficiency of revenues over expenditures	(58,588)	(58,588)	-
<b>Other Financing Sources - transfers in</b>	-	40,700	40,700
Net change in fund balance	<u>\$ (58,588)</u>	(17,888)	<u>\$ (40,700)</u>
<b>Fund Balance, beginning of year</b>		<u>17,888</u>	
<b>Fund Balance, end of year</b>		<u>\$ -</u>	

## Yukon-Koyukuk School District

## District Housing Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual

	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<i>Year Ended June 30, 2017</i>			
<b>Revenues - local sources - rental income</b>	\$ 193,925	\$ 192,232	\$ (1,693)
<b>Expenditures</b>			
District administration support services - utility services	-	30,747	(30,747)
Operations and maintenance of plant:			
Non-certificated salaries	20,966	30,903	(9,937)
Employee benefits	6,806	6,806	-
Professional and technical services	-	59	(59)
Staff travel	-	1,115	(1,115)
Utility services	24,635	20,547	4,088
Energy	176,518	141,691	34,827
Other purchased services	-	25,620	(25,620)
Supplies, materials and media	15,000	38,978	(23,978)
Total operations and maintenance of plant	243,925	265,719	(21,794)
<b>Total Expenditures</b>	243,925	296,466	(52,541)
Deficiency of revenues over expenditures	(50,000)	(104,234)	(54,234)
<b>Other Financing Sources - transfers in</b>	50,000	104,234	54,234
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

## Yukon-Koyukuk School District

## Whatever It Takes Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual

<i>Year Ended June 30, 2017</i>	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<b>Revenues - local sources</b>	\$ 1,230	\$ -	\$ (1,230)
<b>Expenditures</b>			
District administration:			
Staff travel	167	167	-
Supplies, materials and media	1,063	1,063	-
<b>Total Expenditures</b>	1,230	1,230	-
Net change in fund balance	<u>\$ -</u>	(1,230)	<u>\$ (1,230)</u>
Fund Balance, beginning of year		<u>1,230</u>	
Fund Balance, end of year		<u>\$ -</u>	

## Yukon-Koyukuk School District

## School Success Model Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual

	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<i>Year Ended June 30, 2017</i>			
<b>Revenues - federal sources - direct</b>	\$ 792	\$ 792	\$ -
<b>Expenditures</b>			
Instruction - staff travel	720	720	-
District administration support services - indirect costs	72	72	-
<b>Total Expenditures</b>	792	792	-
Net change in fund balance	<u>\$ -</u>	-	<u>\$ -</u>
Fund Balance, beginning of year		<u>-</u>	
Fund Balance, end of year		<u>\$ -</u>	

## Yukon-Koyukuk School District

## CARE Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual

	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<i>Year Ended June 30, 2017</i>			
<b>Revenues</b> - federal sources - pass through others	\$ 38,500	\$ 38,500	\$ -
<b>Expenditures</b>			
Support services - students:			
Non-certificated salaries	27,500	28,376	(876)
Employee benefits	11,000	10,124	876
<b>Total Expenditures</b>	38,500	38,500	-
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>Fund Balance</b> , beginning of year		<u>-</u>	
<b>Fund Balance</b> , end of year		<u>\$ -</u>	

## Yukon-Koyukuk School District

## Distance Delivery Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual

	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<i>Year Ended June 30, 2017</i>			
<b>Revenues</b>			
Other local revenues	\$ 222,000	\$ 46,818	\$ (175,182)
Tuition from other districts	93,000	24,050	(68,950)
<b>Total Revenues</b>	<b>315,000</b>	<b>70,868</b>	<b>244,132</b>
<b>Expenditures</b>			
Instruction:			
Certificated salaries	77,000	76,753	247
Non-certificated salaries	45,100	44,853	247
Employee benefits	68,400	67,058	1,342
Professional and technical services	6,600	11,608	(5,008)
Staff travel	3,100	3,006	94
Utility services	1,200	427	773
Supplies, materials and media	21,000	20,836	164
Other expenditures	4,700	4,638	62
<b>Total Expenditures</b>	<b>227,100</b>	<b>229,179</b>	<b>(2,079)</b>
Excess (deficiency) of revenues over expenditures	87,900	(158,311)	246,211
<b>Other Financing Sources -</b>			
Transfers in	-	76,228	(76,228)
Net change in fund balance	<u>\$ 87,900</u>	<u>(82,083)</u>	<u>\$ (169,983)</u>
Fund Balance, beginning of year		<u>294,481</u>	
Fund Balance, end of year		<u>\$ 212,398</u>	

## Yukon-Koyukuk School District

## Iditarod Biographies Special Revenue Fund

## Statement of Revenues, Expenditures and Changes in Fund Balance

<i>Year Ended June 30, 2017</i>	Actual Amounts
<b>Revenues</b> - local sources - other	\$ 165
<b>Expenditures</b> - support services - instruction - professional and technical services	4,946
Deficiency of revenues over expenditures	(4,781)
<b>Other Financing Sources</b> - transfers in	10,145
Net change in fund balance	5,364
<b>Fund Balance</b> , beginning of year	28,500
<b>Fund Balance</b> , end of year	\$ 33,864

## Yukon-Koyukuk School District

## Morale Scholarship Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance -  
Budget and Actual

	Final Budgeted Amounts	Actual Amounts	Variance With Final Budget
<i>Year Ended June 30, 2017</i>			
<b>Revenues - local sources - other</b>	\$ -	\$ 2,409	\$ 2,409
<b>Expenditures -</b>			
District administration support services - supplies, materials and media	-	3,449	(3,449)
<b>Net change in fund balance</b>	<u>\$ -</u>	<u>(1,040)</u>	<u>\$ (1,040)</u>
<b>Fund Balance, beginning of year</b>		<u>2,950</u>	
<b>Fund Balance, end of year</b>		<u>\$ 1,910</u>	

## Yukon-Koyukuk School District

## Sarah Good Scholarship Special Revenue Fund

## Statement of Revenues, Expenditures and Changes in Fund Balance

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Year Ended June 30, 2017

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<b>Revenues</b>	\$ -
<b>Expenditures</b> - expendable trust - tuition and stipends	4,000
Net change in fund balance	(4,000)
<b>Fund Balance</b> , beginning of year	7,388
<b>Fund Balance</b> , end of year	\$ 3,388

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## Yukon-Koyukuk School District

## Raven Scholarship Special Revenue Fund

## Statement of Revenues, Expenditures and Changes in Fund Balance

<i>Year Ended June 30, 2017</i>	Actual Amounts
<b>Revenues</b>	\$ -
<b>Expenditures</b> - expendable trust - tuition and stipends	4,025
Deficiency of revenues over expenditures	(4,025)
<b>Other Financing Sources</b> - transfers in	15,000
Net change in fund balance	10,975
<b>Fund Balance, beginning of year</b>	12,000
<b>Fund Balance, end of year</b>	\$ 22,975

## Yukon-Koyukuk School District

## School Board Scholarship Special Revenue Fund

## Statement of Revenues, Expenditures and Changes in Fund Balance

<i>Year Ended June 30, 2017</i>	Actual Amounts
<b>Revenues</b>	\$ -
<b>Expenditures</b> - expendable trust - tuition and stipends	2,500
Deficiency of revenues over expenditures	(2,500)
<b>Other Financing Sources</b> - transfers in	30,000
Net change in fund balance	27,500
<b>Fund Balance, beginning of year</b>	-
<b>Fund Balance, end of year</b>	\$ 27,500

## Yukon-Koyukuk School District

Capital Project Funds  
Combining Balance Sheet

<i>June 30, 2017</i>	General Capital Improvement	Merrelaine A. Kangas K-12 School Renovation, Ruby	Nulato School Renovation	Huslia School Renovation	Total Capital Project Funds
<b>Assets</b>					
Cash and cash equivalents	\$ 779,936	\$ -	\$ 931,487	\$ 537,946	\$ 2,249,369
Accounts receivable	-	1,287	-	-	1,287
Prepaid expenses	-	-	5,000	-	5,000
<b>Total Assets</b>	<b>\$ 779,936</b>	<b>\$ 1,287</b>	<b>\$ 936,487</b>	<b>\$ 537,946</b>	<b>\$ 2,255,656</b>
<b>Liabilities and Fund Balances</b>					
<b>Liabilities</b>					
Accounts payable	\$ -	\$ -	\$ 355,533	\$ 61,307	\$ 416,840
Due to other funds	-	1,287	-	-	1,287
Unearned revenue	-	-	580,954	381,685	962,639
<b>Total Liabilities</b>	<b>-</b>	<b>1,287</b>	<b>936,487</b>	<b>442,992</b>	<b>1,380,766</b>
<b>Fund Balances</b>	<b>779,936</b>	<b>-</b>	<b>-</b>	<b>94,954</b>	<b>874,890</b>
<b>Total Liabilities and Fund Balances</b>	<b>\$ 779,936</b>	<b>\$ 1,287</b>	<b>\$ 936,487</b>	<b>\$ 537,946</b>	<b>\$ 2,255,656</b>

## Yukon-Koyukuk School District

## Capital Project Funds

## Combining Statement of Revenues, Expenditures and Changes in Fund Balances

<i>Year Ended June 30, 2017</i>	General Capital Improvement	Koyukuk Teacher Housing Repair	Kaltag Siding Completion	Merrelaine A. Kangas K-12 School Renovation, Ruby	Nulato School Renovation	Minto Teacher Housing	Hughes Energy Upgrade	Huslia School Renovation	Total Capital Project Funds
<b>Revenues</b>									
Local sources	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,852	\$ -	\$ 16,852
State of Alaska	-	-	-	82,052	5,354,993	318,053	-	2,697,272	8,452,370
<b>Total Revenues</b>	-	-	-	82,052	5,354,993	318,053	16,852	2,697,272	8,469,222
<b>Expenditures</b>									
Operations and maintenance of plant	117,966	48,953	-	-	-	-	-	-	166,919
Construction and facilities acquisition	134,405	-	-	82,052	5,354,993	337,895	16,852	2,752,318	8,678,515
<b>Total Expenditures</b>	252,371	48,953	-	82,052	5,354,993	337,895	16,852	2,752,318	8,845,434
Excess (deficiency) of revenues over expenditures	(252,371)	(48,953)	-	-	-	(19,842)	-	(55,046)	(376,212)
<b>Other Financing Sources (Uses)</b>									
Transfers in	796,549	48,953	-	-	-	289	-	-	845,791
Transfers out	-	-	(90)	-	-	-	-	-	(90)
<b>Net Other Financing Sources (Uses)</b>	796,549	48,953	(90)	-	-	289	-	-	845,701
Net change in fund balances	544,178	-	(90)	-	-	(19,553)	-	(55,046)	469,489
<b>Fund Balances, beginning of year</b>	235,758	-	90	-	-	19,553	-	150,000	405,401
<b>Fund Balances, end of year</b>	\$ 779,936	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 94,954	\$ 874,890

## Yukon-Koyukuk School District

General Capital Improvement Capital Project Fund  
Statement of Revenues, Expenditures and Changes in Fund Balance

*Year Ended June 30, 2017*

<b>Revenues</b>	\$ -
<b>Expenditures -</b>	
Operation and maintenance of plant - equipment	117,966
Construction and facilities acquisition:	
Non-certificated salaries	3,877
Employee benefits	415
Professional and technical services	19,443
Staff travel	1,427
Other purchased services	96,791
Supplies, materials and media	4,267
Equipment	8,185
Total construction and facilities acquisition	134,405
<b>Total Expenditures</b>	252,371
Deficiency of revenues over expenditures	(252,371)
<b>Other Financing Sources - transfers in</b>	796,549
Net change in fund balance	544,178
<b>Fund Balance, beginning of year</b>	235,758
<b>Fund Balance, end of year</b>	\$ 779,936

## Yukon-Koyukuk School District

## Koyukuk Teacher Housing Repair Capital Project Fund

## Statement of Revenues, Expenditures and Changes in Fund Balance

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*Year Ended June 30, 2017*


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<b>Revenues</b>	\$ -
<b>Expenditures -</b>	
Operations and maintenance of plant:	
Staff travel	859
Other purchased services	47,414
Supplies, materials and media	680
<b>Total Expenditures</b>	48,953
Deficiency of Revenues over expenditures	(48,953)
<b>Other Financing Uses - transfers in</b>	48,953
Net change in fund balance	-
<b>Fund Balance, beginning of year</b>	-
<b>Fund Balance, end of year</b>	\$ -

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## Yukon-Koyukuk School District

## Kaltag Siding Completion Capital Project Fund

## Statement of Revenues, Expenditures and Changes in Fund Balance

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Year Ended June 30, 2017

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<b>Revenues - State of Alaska</b>	\$ -
<b>Expenditures</b>	-
<b>Other Financing Uses - transfers out</b>	(90)
Net change in fund balance	(90)
<b>Fund Balance, beginning of year</b>	90
<b>Fund Balance, end of year</b>	\$ -

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# Yukon-Koyukuk School District

## Merrelaine A. Kangas K-12 School Renovation, Ruby Capital Project Fund Statement of Revenues, Expenditures and Changes in Fund Balance

*Year Ended June 30, 2017*

<b>Revenues - State of Alaska</b>	\$ 82,052
<b>Expenditures -</b>	
Construction and facilities acquisition:	
Professional and technical services	900
Capital outlay	81,152
<b>Total Expenditures</b>	82,052
Net change in fund balance	-
<b>Fund Balance, beginning of year</b>	-
<b>Fund Balance, end of year</b>	\$ -

## Yukon-Koyukuk School District

## Nulato School Renovation Capital Project Fund

## Statement of Revenues, Expenditures and Changes in Fund Balance

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Year Ended June 30, 2017

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<b>Revenues - State of Alaska</b>	<b>\$ 5,354,993</b>
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**Expenditures -**

## Construction and facilities acquisition:

Non-certificated salaries	2,652
Employee benefits	168
Professional and technical services	224,241
Staff travel	9,268
Other purchased services	29,890
Supplies, materials and media	3,132
Capital outlay	4,753,543
Equipment	332,099

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<b>Total Expenditures</b>	<b>5,354,993</b>
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Net change in fund balance	-
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<b>Fund Balance, beginning of year</b>	<b>-</b>
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<b>Fund Balance, end of year</b>	<b>\$ -</b>
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## Yukon-Koyukuk School District

## Minto Teacher Housing Capital Project Fund

## Statement of Revenues, Expenditures and Changes in Fund Balance

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Year Ended June 30, 2017

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<b>Revenues - State of Alaska</b>	<b>\$ 318,053</b>
<hr/>	
<b>Expenditures -</b>	
Construction and facilities acquisition:	
Non-certificated salaries	75,913
Employee benefits	10,035
Professional and technical services	10,496
Capital outlay	241,451
<hr/>	
<b>Total Expenditures</b>	<b>337,895</b>
<hr/>	
Deficiency of revenues over expenditures	(19,842)
<hr/>	
<b>Other Financing Sources - transfers in</b>	<b>289</b>
<hr/>	
Net change in fund balance	(19,553)
<hr/>	
<b>Fund Balance, beginning of year</b>	<b>19,553</b>
<hr/>	
<b>Fund Balance, end of year</b>	<b>\$ -</b>
<hr/>	

## Yukon-Koyukuk School District

## Hughes Energy Upgrade Capital Project Fund

## Statement of Revenues, Expenditures and Changes in Fund Balance

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Year Ended June 30, 2017

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<b>Revenues - Other local revenues</b>	<b>\$ 16,852</b>
<hr/>	
<b>Expenditures -</b>	
Construction and facilities acquisition:	
Non-certificated salaries	4,461
Employee benefits	559
Staff travel	840
Supplies, materials and media	10,992
<hr/>	
<b>Total Expenditures</b>	<b>16,852</b>
<hr/>	
Net change in fund balance	-
<hr/>	
<b>Fund Balance, beginning of year</b>	<b>-</b>
<hr/>	
<b>Fund Balance, end of year</b>	<b>\$ -</b>
<hr/>	

## Yukon-Koyukuk School District

## Huslia School Renovation Capital Project Fund

## Statement of Revenues, Expenditures and Changes in Fund Balance

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Year Ended June 30, 2017

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<b>Revenues - State of Alaska</b>	<b>\$ 2,697,272</b>
<hr/>	
<b>Expenditures -</b>	
Construction and facilities acquisition:	
Professional and technical services	791,051
Staff travel	600
Other purchased services	50,085
Capital outlay	1,910,582
<hr/>	
<b>Total Expenditures</b>	<b>2,752,318</b>
<hr/>	
Net change in fund balance	(55,046)
<hr/>	
<b>Fund Balance, beginning of year</b>	<b>150,000</b>
<hr/>	
<b>Fund Balance, end of year</b>	<b>\$ 94,954</b>
<hr/>	

**Yukon-Koyukuk School District**  
**Student Activity Agency Fund**  
**Schedule of Changes in Assets and Liabilities**

<i>Year Ended June 30, 2017</i>	Balance June 30, 2016	Additions	Deductions	Balance June 30, 2017
<b>Assets</b>				
Cash and cash equivalents	\$ 215,409	\$ 135,552	\$ (161,837)	\$ 189,124
<b>Liabilities</b>				
Due to student groups	\$ 215,029	\$ 135,552	\$ (161,457)	\$ 189,124
Accounts payable	380	-	(380)	-
<b>Total Liabilities</b>	<b>\$ 215,409</b>	<b>\$ 135,552</b>	<b>\$ (161,837)</b>	<b>\$ 189,124</b>

**Yukon-Koyukuk School District**  
**Schedule of Compliance - AS 14.17.505**  
*Year Ended June 30, 2017*

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Total fund balance - School Operating Fund	\$	4,374,485
less exemptions per 4 AAC 09.160(a):		

Inventory		218,479
Prepaid items		231,194
Reserve for correspondence program		1,136,861
Federal impact aid received		1,491,209

Fund balance subject to 10% limitation	\$	1,296,742
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Non-exempt fund balance as a percentage of current year expenditures:

Fund balance subject to limitation	\$	1,296,742	=	7.57%
Current year expenditures	\$	17,136,304		

**Yukon-Koyukuk School District**  
**Schedule of Expenditures of Federal Awards**  
*Year Ended June 30, 2017*

Federal Grantor/ Pass-Through Grantor/ Program or Cluster Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Total Grant Award	Passed Through to Subrecipients	Federal Expend- itures
<b>U.S. Department of Education</b>					
Passed through the State of Alaska Department of Education and Early Development:					
Title I Grants to Local Educational Agencies:					
Title I-A Basic	84.010	IP 17.YKSD.01	\$ 298,803	\$ -	\$ 263,751
Title I-A School Improvement-1003(a) -02	84.010	PF 17.YKSD.02	37,515	-	36,018
Title I-A School Improvement-1003(a) -03	84.010	PF 17.YKSD.03	100,000	-	53,477
Total CFDA 84.010				-	353,246
Special Education Cluster (IDEA) -					
Special Education - Grants to States	84.027	SE 17.YKSD.01	414,754	-	282,685
Special Education - Preschool Grants	84.173	SE 17.YKSD.01	25,812	-	20,208
Total Special Education Cluster (IDEA)				-	302,893
Migrant Education - State Grant Program:					
Title I-C, Migrant Education	84.011	IP 17.YKSD.01	56,652	-	56,652
Migrant Education Books Program	84.011	MB 17.YKSD.01	3,230	-	3,230
Total CFDA 84.011				-	59,882
Career and Technical Education - Basic Grants to States	84.048	EK 17.YKSD.01	22,597	-	22,597
Supporting Effective Instruction State Grants -					
Title II-A	84.367	IP 17.YKSD.01	83,230	-	81,682
Title II-A Higher Education	84.367	HE 17.YKSD.02	59,898	-	8,989
Total CFDA 84.367				-	90,671
Migrant Education - Coordination Program	84.144	MD 17.YKSD.01	5,550	-	5,500
School Improvement Grants	84.377	IS 17.YKSD.02	55,361	-	1,089
Mathematics and Science Partnerships	84.366	PM 17.YKSD.01	250,000	-	157,353
Total passed through the State of Alaska Department of Education and Early Development				-	993,231
Passed through the University of Alaska Fairbanks -					
Career and Technical Education - Basic Grants to States	84.048	EL 17.157.05	12,300	-	7,722
Passed through Alaska Gateway School District					
Fund for the Improvement of Education	84.215	S215F140157-16	39,422	-	39,422

## Yukon-Koyukuk School District

## Schedule of Expenditures of Federal Awards, continued

Year Ended June 30, 2017

Federal Grant Title	Federal CFDA Number	Pass-Through Entity Identifying Number	Total Grant Award	Passed Through to Subrecipients	Federal Expend- itures
<b>U.S. Department of Education, continued</b>					
Alaska Native Educational Programs - Direct:					
Virtual Careers Project	84.356		\$ 850,784	\$ -	\$ 762,326
School Success Model	84.356		160,696	-	792
Passed through Southeast Island School District:					
CARE	84.356	S356A140058	38,500	-	38,500
Total CFDA 84.356				-	801,618
Direct Programs:					
Impact Aid	84.041		1,579,731	-	1,579,731
Indian Education - Grants to Local Educational Agencies	84.060		142,836	-	142,836
English Language Acquisition State Grants	84.365		250,330	-	227,045
Indian Education - Special Programs for Indian Children	84.299		392,317	-	21,648
<b>Total U.S. Department of Education</b>				-	3,813,253
<b>U.S. Department of Agriculture</b>					
Passed through the State of Alaska Department of Education and Early Development:					
Child Nutrition Cluster:					
National School Lunch Program	10.555	FY17	190,965	-	190,965
School Breakfast Program	10.553	FY17	73,958	-	73,958
Commodity Supplemental Food Program	10.555	FY17	15,132	-	15,132
Total Child Nutrition Cluster				-	280,055
Fresh Fruit and Vegetable Program	10.582	FF 17 YKSD.01	14,112	-	12,870
State Administrative Expenses for Child Nutrition	10.560	FY17	1,340	-	1,340
Distance Learning and Telemedicine Loans and Grants	10.855		496,701	-	458,617
<b>Total U.S. Department of Agriculture</b>				-	752,882
<b>U.S. Department of the Interior</b>					
Indian Education - Assistance to Schools - direct	15.130		172,669	-	48,211
<b>Total U.S. Department of the Interior</b>				-	48,211
<b>Total Expenditures of Federal Awards</b>				\$ -	\$ 4,614,346

**Note 1: Basis of Presentation**

The accompanying schedule of expenditures of federal awards (the "Schedule") includes the federal grant activity of Yukon-Koyukuk School District under programs of the federal government for the year ended June 30, 2017. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Yukon-Koyukuk School District, it is not intended to and does not present the financial position, changes in net position or cash flows of Yukon-Koyukuk School District.

**Note 2. Summary of Significant Accounting Policies**

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditure are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

**Note 3. Indirect Cost Rate**

Yukon-Koyukuk School District has elected not to use the 10-percent de minimis indirect rate allowed under the Uniform Guidance.

**Yukon-Koyukuk School District**  
**Schedule of State Financial Assistance**  
*Year Ended June 30, 2017*

Name of Award	Grant Number	Total Grant Award	State Expend- itures
<b>Department of Education and Early Development</b>			
Direct:			
* Public School Funding	FY17	\$ 15,355,163	\$ 15,355,163
Pupil Transportation	FY17	94,069	94,069
Boarding Home Program	FY17	30,498	27,740
Safe Children's Act	SC 17.YKSD.01	4,435	4,435
Two Year Kindergarten Grant - Moore Settlement	UV 17.052.01	62,317	53,932
Alaska Broadband School Assistance	BAG FY17	243,000	241,188
Early Learning - Alaska Pre-K Program	PK 17.YKSD.01	118,758	118,758
Nutritional Alaskan Foods for Schools	15-NAFS-398	2,228	2,228
Youth Risk Behavior Survey	YR 17.YKSD.01	723	723
Merrelaine A. Kangas K-12 School Renovation/Addition, Ruby	GR-13-006	5,078,282	82,052
* Andrew K Demoski K-12 School Renovation, Nulato	GR-16-002	10,637,668	5,354,993
* Huslia School Renovation	DED GR-17-003	15,394,787	2,697,272
<b>Total Department of Education and Early Development</b>			<b>24,032,553</b>
<b>Department of Administration</b>			
* TRS Relief	FY17	715,187	715,187
PRS Relief	FY17	106,149	106,149
<b>Total Department of Administration</b>			<b>821,336</b>
<b>Alaska Housing Finance Corporation</b>			
* Minto Teacher Housing - AHFC	THP-16-YKS-1	334,445	318,053
<b>Total State Financial Assistance</b>			<b>\$ 25,171,942</b>

\* Denotes a major program

**Note 1: Basis of Presentation**

The accompanying schedule of state financial assistance (the "Schedule") includes the state grant activity of Yukon-Koyukuk School District under programs of the state government for the year ended June 30, 2017. The information in this Schedule is presented in accordance with the requirements of the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*. Because the Schedule presents only a selected portion of the operations of Yukon-Koyukuk School District, it is not intended to and does not present the financial position, changes in net position or cash flows of Yukon-Koyukuk School District.

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting.

## Single Audit Section

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## **Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards***

Members of the School Board  
Yukon-Koyukuk School District  
Fairbanks, Alaska

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Yukon-Koyukuk School District, as of and for the year ended June 30, 2017, and the related notes to the financial statements, which collectively comprise Yukon-Koyukuk School District's basic financial statements, and have issued our report thereon dated November 8, 2017.

### **Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Yukon-Koyukuk School District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Yukon-Koyukuk School District's internal control. Accordingly, we do not express an opinion on the effectiveness of Yukon-Koyukuk School District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

## Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Yukon-Koyukuk School District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*BDO USA, LLP*

Anchorage, Alaska  
November 8, 2017



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## **Independent Auditor's Report on Compliance for Each Major Federal Program and Report on Internal Control Over Compliance Required by the Uniform Guidance**

Members of the School Board  
Yukon-Koyukuk School District  
Fairbanks, Alaska

### **Report on Compliance for Each Major Federal Program**

We have audited Yukon-Koyukuk School District's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of Yukon-Koyukuk School District's major federal programs for the year ended June 30, 2017. Yukon-Koyukuk School District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

#### ***Management's Responsibility***

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

#### ***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of Yukon-Koyukuk School District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Yukon-Koyukuk School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of Yukon-Koyukuk School District's compliance.

### *Opinion on Each Major Federal Program*

In our opinion, Yukon-Koyukuk School District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2017.

### **Report on Internal Control Over Compliance**

Management of Yukon-Koyukuk School District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Yukon-Koyukuk School District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Yukon-Koyukuk School District's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

*BDO USA, LLP*

Anchorage, Alaska  
November 8, 2017



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## **Independent Auditor's Report on Compliance for Each Major State Program and Report on Internal Control Over Compliance Required by the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits***

Members of the School Board  
Yukon-Koyukuk School District  
Fairbanks, Alaska

### **Report on Compliance for Each Major State Program**

We have audited Yukon-Koyukuk School District's compliance with the types of compliance requirements described in the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits* that could have a direct and material effect on each of Yukon-Koyukuk School District's major state programs for the year ended June 30, 2017. Yukon-Koyukuk School District's major state programs are identified in the accompanying schedule of state financial assistance.

#### ***Management's Responsibility***

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its state programs.

#### ***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of Yukon-Koyukuk School District's major state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*. Those standards and the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits* require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major state program occurred. An audit includes examining, on a test basis, evidence about Yukon-Koyukuk School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major state program. However, our audit does not provide a legal determination of Yukon-Koyukuk School District's compliance.

### *Opinion on Each Major State Program*

In our opinion, Yukon-Koyukuk School District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major state programs for the year ended June 30, 2017.

### **Report on Internal Control Over Compliance**

Management of Yukon-Koyukuk School District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered Yukon-Koyukuk School District's internal control over compliance with the types of requirements that could have a direct and material effect on each major state program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major state program and to test and report on internal control over compliance in accordance with the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Yukon-Koyukuk School District's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a state program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a state program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a state program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits*. Accordingly, this report is not suitable for any other purpose.

*BDO USA, LLP*

Anchorage, Alaska  
November 8, 2017

# Yukon-Koyukuk School District

## Schedule of Findings and Questioned Costs Year Ended June 30, 2017

### Section I - Summary of Auditor's Results

#### Financial Statements

Type of auditor's report issued on whether the financial statements audited were prepared in accordance with GAAP:

Unmodified

Internal control over financial reporting:

Material weakness(es) identified?

☐ yes

☒ no

Significant deficiency(ies) identified?

☐ yes

☒ (none reported)

Noncompliance material to financial statements noted?

☐ yes

☒ no

#### Federal Awards

Internal control over major federal programs:

Material weakness(es) identified?

☐ yes

☒ no

Significant deficiency(ies) identified?

☐ yes

☒ (none reported)

Type of auditor's report issued on compliance for major federal programs:

Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)

☐ yes

☒ no

Identification of major federal programs:

<i>CFDA Number</i>	<i>Name of Federal Program or Cluster</i>	<i>Agency</i>
84.041	Impact Aid	Department of Education
84.356	Alaska Native Education Programs	Department of Education

Dollar threshold used to distinguish between Type A and Type B programs: \$ 750,000

Auditee qualified as low-risk auditee?

☒ yes

☐ no

#### State Financial Assistance

Type of auditor's report issued on compliance for major state programs:

Unmodified

Internal control over major state programs:

Significant deficiency(ies) identified?

☐ yes

☒ no

Material weakness(es) identified?

☐ yes

☒ no

Dollar threshold used to distinguish a state major program:

\$ 300,000

# Yukon-Koyukuk School District

## Schedule of Findings and Questioned Costs, continued Year Ended June 30, 2017

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### Section II - Financial Statement Findings Required to be Reported in Accordance with *Government Auditing Standards*

There were no findings related to the basic financial statements which are required to be reported in accordance with *Government Auditing Standards*.

### Section III - Federal Award Findings and Questioned Costs

There were no findings and questioned costs for Federal awards (as defined in section 2 CFR 200.516(a)) that are required to be reported.

### Section IV - State Award Findings and Questioned Costs

There were no findings and questioned costs for State awards as defined in the *State of Alaska Audit Guide and Compliance Supplement for State Single Audits* that are required to be reported.